



2022 UNITED NATIONS CLIMATE CHANGE CONFERENCE (COP27)
 SIDE EVENT CO-ORGANIZED BY THE ASIAN DEVELOPMENT BANK AND
 THE THAILAND GREENHOUSE GAS MANAGEMENT ORGANIZATION

Operationalizing Article 6 of the Paris Agreement in Asia and the Pacific

17 November 2022 (Thursday) | 1-2:30 p.m. (GMT+2)
 Thailand Pavilion, International Convention Centre
 Sharm El-Sheikh, Egypt

Article 6 of the Paris Agreement lays the foundation for international carbon markets, which can be a key element of the broader climate policy toolbox that DMCs can deploy to accelerate climate action. The guidance for Article 6.2 and the rules, modalities, and procedures for Article 6.4 were finalized at COP26 in Glasgow. Under the Article 6 Rules, countries have agreed upon a rigorous framework for the international transfer of mitigation outcomes under the Paris Agreement and how these can be used towards their NDCs, setting the foundation for the path to net-zero. A year on from COP26, this ADB side event will convene a discussion on the way forward regarding operationalizing Article 6 in Asia and the Pacific. Learning from the experiences of the Asian Development Bank, Governments of Germany, Indonesia and Thailand, and the Swedish Energy Agency, this side event will seek to highlight the work undertaken in operationalizing Article 6 and what needs to be done moving forward, particularly post the adoption of Article 6 Rules.



AGENDA

Opening Remarks

Bruno Carrasco

Director General and concurrently Chief Compliance Officer,
 Asian Development Bank (ADB)

High Level Interventions

Thomas Forth

Federal Ministry for the Environment,
 Germany

Lakshmi Dhewanthi

Ministry of Environment and Forestry,
 Indonesia

Supanut

Chotevitayatarakorn
 Thailand Greenhouse Gas
 Management Organization

Seoyoung Lim

Korea Environment
 Corporation

Jacqueline Ruesga

Ministry for the
 Environment,
 New Zealand

Panel Discussion moderated by

Virender K. Duggal

Principal Climate Change Specialist,
 Asian Development Bank

Q&A

Closing Remarks

Virender K. Duggal

Principal Climate Change Specialist,
 Asian Development Bank

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Photo: **The Chaiyaphum Wind Farm**. EGCO's engineers inspecting the installation of a wind turbine before commissioning. The Chaiyaphum Wind Farm started commercial operation on 16 December 2016. The wind power plant is located in Subyai district, Chaiyaphum province. The power plant has the total contracted capacity of 80 megawatts, comprising 32-unit wind turbines at 2.5 megawatts each. The project is expected to contribute to Thailand's initiative to boost energy security using clean energy sources (photos by ADB).