

RESOLUTION NO. 384: DECISIONS RELATING TO SECTION 5 OF THE BY-LAWS

THE BOARD OF GOVERNORS

Having considered the Report of the Committee on Remuneration and being in agreement with its findings,

RESOLVES THAT:

1) Effective 1 June 2016, the amount of “US\$455,029” in Section 5 of the By-Laws shall be changed to “US\$459,579”.

2) The revised amount of “US\$459,579” shall be changed to any revised amount in the salary of the President of the Inter-American Development Bank in the course of 2017, with the change in the ADB President’s salary to be effective 1 June 2017 and with such change to be reviewed by the Committee on Remuneration in 2018.

3) Effective 1 June 2016, the Special Representation Allowance payable to the President under Section 5 of the By-Laws shall be set at US\$38,836 per annum. Should the President’s salary be adjusted in June 2017, the Special Representation Allowance will be adjusted as the same rate as the President’s salary.

(Adopted on 13 December 2016)