



Sovereign and Nonsovereign^a Approvals, 2015–2016

(\$ million)

Item	2015	2016
Project Approvals		
Sovereign	13,361.6	14,969.6
Loans	13,001.5	13,942.9
Guarantees	-	500.0
Grants	360.1	526.8
Nonsovereign	2,625.5	2,501.7
Loans ^b	2,150.3	2,410.2
Equity Investments	134.0	76.5
Guarantees	341.2	15.0
Subtotal	15,987.1	17,471.3
Technical Assistance		
Sovereign	135.9	162.2
Nonsovereign	5.4	6.8
Subtotal	141.3	169.0
Cofinancing Including Trust Funds		
Sovereign	6,142.0	8,225.0
Trust Funds Administered by ADB	205.0	399.3
Bilateral	2,231.8	3,262.5
Multilateral	3,492.3	4,249.6
Others ^c	213.0	313.5
Nonsovereign	4,592.9	5,835.5
Subtotal	10,734.9	14,060.5
TOTAL^d	26,863.3	31,700.8

Note: Numbers may not sum precisely because of rounding.

^a ADB-financed nonsovereign approvals include nonsovereign public and private sector loans, equity investments, guarantees, and technical assistance.

^b The 2016 figures include \$225 million classified as debt securities in financial statements in accordance with accounting standards.

^c "Others" includes private sector cofinancing through foundations and corporate social responsibility programs, and any public source, such as national development banks, that do not fall under official cofinancing.

^d The total includes risk transfer: \$383 million for 2015, and \$141 million for 2016. The risk transfers do not increase the total amount of financing being made available to borrowers—rather, they diversify the composition thereof.