DEVELOPMENT PARTNERSHIPS

1. The Asian Development Bank (ADB) aims to foster economic growth and co-operation in the region and help accelerate economic development in developing member countries in the region, collectively and individually. To achieve this, the Agreement Establishing the Asian Development Bank (the Charter) states that ADB may cooperate, in such manner as ADB may deem appropriate within the terms of the Charter, with the United Nations (UN), the UN's organs and subsidiary bodies, and other public or private international and national institutions and entities concerned with the investment of development funds in the region; and to interest such institutions and entities in new opportunities for investment and assistance (endnote i).

2. ADB partners with a diverse group of institutions to address the risks and challenges facing the region and to meet the many different requirements for achieving inclusive growth, environmentally sustainable growth, and regional integration (endnote ii). ADB, therefore, continues to strengthen partnerships with multilateral and bilateral institutions, the private sector, and civil society organizations to complement its core activities and other areas of operations through sharing knowledge and expertise (endnote iii).

Basis