



M58-09
14 December 2009

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
ASIAN DEVELOPMENT BANK HELD AT 10:00 A.M. ON 8 DECEMBER 2009**

PRESENT:

PRESIDENT:	Haruhiko Kuroda
VICE PRESIDENT:	C. Lawrence Greenwood, Jr.
DIRECTORS:	Phil Bowen Howard Brown [*] Marwanto Harjowiryo Michele Miari Fulcis Masakazu Sakaguchi Siraj S. Shamsuddin Chaiyuth Sudthitanakorn Eduard Westreicher Yingming Yang
ALTERNATE DIRECTORS ACTING FOR DIRECTORS:	Torben Bellers [*] Paul Curry Tsuen-Hua Shih Asha Ram Sihag (Temporary)
ALTERNATE DIRECTORS:	Jose Miguel Cortes Xiuzhen Guan Dereck Rooker-Smith Govinda Bahadur Thapa CJ (Stan) Vandersyp Yasuto Watanabe
THE SECRETARY:	Robert L. T. Dawson

^{*} For part of the meeting.

STAFF:

Office of the Secretary: Ajay Sagar, Assistant Secretary

Office of the General Counsel: Jeremy H. Hovland, General Counsel

Southeast Asia Department: James Nugent, Country Director (IRM); Sharad Bhandari, Senior Country Specialist (IRM)

East Asia Department: Klaus Gerhaeusser, Director General; Tyrrell Duncan, Director (EATC); Manmohan Parkash, Principal Transport Specialist (EATC)

1.1 The Board considered and approved the Draft Minutes of the Meeting of 26 November 2009 (DOC.DM55-09).

2.1 The Board considered DOC.R221-09: Proposed Loan—Fifth Development Policy Support Program (Indonesia) and approved the loan of \$200,000,000 to the Republic of Indonesia for the Fifth Development Policy Support Program from ADB's ordinary capital resources, with interest to be determined in accordance with ADB's London interbank offered rate (LIBOR)-based lending facility; a term of 15 years, including a grace period of 3 years; and such other terms and conditions as are substantially in accordance with those set forth in the draft Loan Agreement presented to the Board.

3.1 The Board considered DOC.R223-09: Proposed Multitranche Financing Facility and Technical Assistance Grant—Railway Energy Efficiency and Safety Enhancement Investment Program (People's Republic of China) and approved the provision of loans under the multitranche financing facility in an aggregate principal amount not exceeding \$1,000,000,000 to the People's Republic of China for the Railway Energy Efficiency and Safety Enhancement Investment Program from ADB's ordinary capital resources, with interest to be determined in accordance with ADB's London interbank offered rate (LIBOR)-based lending facility; and such other terms and conditions as are substantially in accordance with those set forth in the Framework Financing Agreement presented to the Board.

4.1 The Board recorded its approval, with effect from 2 December 2009, of the recommendation in paragraph 37 of DOC.R215-09 and Addendum 1 and Corrigendum 1: Establishment of the ADB Clean Technology Fund and the ADB Strategic Climate Fund.

5.1 The Board recorded its approval, with effect from 2 December 2009, of the recommendation in paragraph 32 of DOC.R217-09: Proposed Supplementary Loan—Padma Multipurpose Bridge Design Project (Bangladesh) (Summary Procedure).

6.1 The Board recorded its approval, with effect from 2 December 2009, of the recommendation in paragraph 35 of DOC.R218-09: Urban Financing Partnership Facility: Establishment of the Urban Environmental Infrastructure Fund and Urban Trust Funds.

7.1 The Board recorded its approval, with effect from 2 December 2009, of the recommendation in paragraph 85 of DOC.R219-09: Proposed Loan—Jharkhand State Roads Project (India) (Summary Procedure).