Project Administration Instructions

EMERGENCY ASSISTANCE LOAN[1]

1.   Emergency Assistance Loans (EALs) are administered following the legal agreements for the EAL, the project administration manual, the relevant staff instruction(s), and project administration instructions.

2.   **Evaluation and reporting requirements.** Emergency assistance activities should adhere to standard Asian Development Bank (ADB) performance evaluation requirements. Standard ADB financial reporting and auditing requirements for investment projects should be applied to the EALs. If an external financial or special audit is required, the project team will consult with both Public Financial Management Division (PFFM) of Procurement, Portfolio, and Financial Management Department and the Controller's Department on the general requirements and consideration for an external audit. On completion of the EAL, the project completion report will convey an assessment of the adequacy of the implementation period and the results of the build-back-better measures.

3.   **Special independent audit.** ADB may require additional assurances (compliance, performance, or other audits) based on an assessment by PFFM of fiduciary and other risks during implementation. A special independent audit focusing on governance, financial accountability, and transparency should, if requested by ADB, be carried out soon after the completion of emergency projects. The project team, in consultation with PFFM, will prepare the terms of reference for the audit. The audit report should generally be submitted within 6 months after ADB's request or from the end of the audit period, whichever comes later.

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[1] In this PAI, the term "loan(s)" includes grant(s) and the term "project(s)" includes program(s), unless the context requires otherwise. This PAI also applies to loans from external sources that are administered by ADB, unless agreed otherwise between ADB and cofinancier(s).