PARTNERSHIP FRAMEWORK
between
ASIAN DEVELOPMENT BANK
and
INTER-AMERICAN DEVELOPMENT BANK

November 9, 2009
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between

ASIAN DEVELOPMENT BANK

and

INTER-AMERICAN DEVELOPMENT BANK

WHEREAS, the Inter-American Development Bank (hereinafter referred to as the "IDB") is a public international organization, the purpose of which is to contribute to the acceleration of the process of economic and social development of its regional developing member countries in Latin America and the Caribbean ("LAC"), individually and collectively;

WHEREAS, the Asian Development Bank (hereinafter referred to as the "ADB") is a public international organization, the purpose of which is to foster economic growth and cooperation in the region of Asia and the Pacific and to contribute to the acceleration of the process of economic development and poverty reduction in its developing member countries in Asia and the Pacific, collectively and individually; and

CONSIDERING THAT, the IDB and the ADB (hereinafter referred to as the "Parties," and individually, each a "Party") wish to extend further cooperation and continue the basis on which the Parties may explore opportunities for cooperation and collaboration on matters of common interest, and to render their respective activities more effective and beneficial.

NOW, THEREFORE, the Parties have agreed to enter into this Partnership Framework, (the "Framework"), as follows:

ARTICLE 1

Objective

The objective of this Framework is to establish a non-exclusive framework of cooperation and to facilitate collaboration between the Parties to promote programs and initiatives that foster knowledge management and cooperation between them with special emphasis in the areas of direct relevance to the priorities and strategies of each of the Parties. These and any other activities agreed to between the Parties shall be subject to the respective internal objectives, functions, policies, procedures, and approvals of the Parties.
ARTICLE 2
Areas of Cooperation

The Parties may, in particular, explore the possibility of cooperating in the following areas of activity:

2.1 Coordinate implementation of the Aid for Trade initiative in LAC and Asia and the Pacific respectively, in particular in reference to mutual cooperation initiatives.

2.2 Promote best practices exchange in areas of climate change (mitigation and adaptation) regional economic integration (trade, financial cooperation, regional migration, regional infrastructure, among others).

2.3 Collaborate in capacity building initiatives, policy research, networking activities and inter-regional forums to promote knowledge management, trade and investment between LAC and Asia and the Pacific, particularly in areas related to climate change, export promotion, investment attraction, trade facilitation and trade and investment agreements.

2.4 Collaborate and exchange information and good practice approaches on south-south cooperation, capacity development on aid effectiveness and development effectiveness, including managing for development results, and use of relevant country systems.

2.5 Enhance policy and private sector dialogue between the two regions to promote inter-regional economic and cooperation linkages.

2.6 In addition to the above-referenced areas, the Parties may explore the possibility of providing logistical, resource mobilization and technical support to establish a mechanism (the "Action Plan") by which the Parties would meet biannually to discuss current work and further collaboration on two topics selected by the Parties each year (i.e. renewable energy, energy efficiency, sustainable transport, water, sanitation, private sector development and other key areas that the Parties may suggest) to explore further collaboration such as joint technical assistance, best practice events, knowledge sharing activities and others. The Parties may also enter into additional memoranda of understanding or letters of intent, as appropriate, to promote collaboration in any specific focus areas mentioned above. Within sixty days of the date of the signature by both Parties of this Framework, the Parties shall endeavour to work on the first Action Plan that would contain the proposed collaboration activities, financial and non-financial resources needed, collaboration efforts, timeline, expected impact and results, and evaluation mechanisms.

2.7 Exchange of information and consultation, as necessary and appropriate, in the interest of identifying additional areas in which, and the concrete activities for which, effective and practical cooperation may be possible within the scope of this
Framework. Any exchange of information between the Parties shall be subject to their respective policies and procedures on the disclosure of information.

ARTICLE 3
Obligations of the Parties

3.1 This Framework is not intended to impose formal obligations on the Parties. In particular, this Framework does not represent any commitment with regard to funding and/or other resources on the part of the Parties. Any such commitment, if desirable by both Parties, shall be reflected in separate agreements that may be entered into by the Parties under this Framework. Furthermore, this Framework shall not represent any commitment on the part of either Party to give preferred treatment to the other in any matter contemplated under this Framework or otherwise.

ARTICLE 4
Channel of Communications and Notice

4.1 For the purpose of facilitating the implementation of the working arrangements to be established by the Parties of this Framework, the channel of communication for the Parties shall be:

4.1.1 For the IDB:

Inter-American Development Bank
1300 New York Avenue, NW
Attention: Bernardo Guillamon, Advisor
Office of Outreach and Partnerships
Washington, D.C. 20577
UNITED STATES OF AMERICA
Telephone: +1 (202) 623-1583
Facsimile: +1 (202) 623-2543
E-mail: partnerships@iadb.org

4.1.2 For the ADB:

Asian Development Bank
6 ADB Avenue, Mandaluyong City
1550 Metro Manila
PHILIPPINES
Attention: Kazu Sakai, Director General
Strategy and Policy Department
Tel: +632 632 4444
Fax: +632 636 2182
4.2 Either Party hereto may, by notice in writing to the other Party, designate additional representatives or substitute other representatives for those designated in Section 4.1 above.

ARTICLE 5
Effectiveness, Amendment, Termination, and Other Matters

5.1 This Framework shall enter into force on the date of its signature by both Parties and will remain in effect until December 31, 2019 unless terminated by either Party with a written notice to the other Party. The termination of this Framework shall not affect contractual obligations that have been separately entered into by either or both Parties under this Framework.

5.2 This Framework may be amended only by written consent of both Parties hereto.

5.3 Subject to the compliance with the respective policies, procedures, and approvals of both Parties with respect to the disclosure of information, the Parties may make this Framework publicly available.

5.4 The respective representatives designated in Section 4.1 above, or in case of a change of a representative, the representative(s) designated in accordance with Section 4.2 above (the "Representatives") will be promptly notified of all concerns that may affect the potential of the two Parties to collaborate effectively. The Representatives shall take appropriate action to reach an amicable resolution. If the Representatives are unable to resolve the concern to the satisfaction of both Parties, the Parties shall take whatever action they consider appropriate to reach an amicable resolution.

IN WITNESS WHEREOF, the Parties hereto, each acting through its duly authorized representative, have signed this Partnership Framework in two (2) original counterparts in the English language, in Tokyo, Japan on this 9th day of November, 2009.

INTER-AMERICAN DEVELOPMENT BANK

[Signature]
President

ASIAN DEVELOPMENT BANK

[Signature]
President