LETTER OF INTENT

between

ASIAN DEVELOPMENT BANK

and

INTERNATIONAL FEDERATION OF RED CROSS AND RED CRESCENT SOCIETIES
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This letter will form the basis of cooperation between the

ASIAN DEVELOPMENT BANK

and

INTERNATIONAL FEDERATION OF RED CROSS AND RED CRESCENT SOCIETIES

A. The Cooperation Partners

1. The Asian Development Bank (ADB) and the International Federation of Red Cross and Red Crescent Societies (IFRC) have a mutual interest in achieving effective and relevant policies and programming in international development. ADB, a major development institution in the Asia and Pacific region, seeks to foster economic growth, good governance, human resource development, and the reduction of poverty for the benefit of its developing member countries. IFRC is an international humanitarian organisation committed to a global agenda focused on disaster risk reduction, effective disaster management, health and community care, and the dissemination of humanitarian principles and values through the strength of national and local capacity built in and from National Red Cross and Red Crescent Society members in almost every country.

2. Representatives of ADB and IFRC have held discussions with a view to enhancing opportunities for collaboration. They agree that collaboration will strengthen institutional capacities in both organizations at regional and national levels, and enhance the efficiency and effectiveness of the use of their respective resources.

3. ADB and IFRC have concluded that they should collaborate in the identified areas of mutual interest, without creating formal obligations for either party.

B. The Guiding Principles

4. ADB and IFRC acknowledge that the collaboration they seek to foster will facilitate the realization of their aims to support the achievement of the Millennium Development Goals through the promotion of economic growth, the protection of the vulnerable, inclusive social development, the building of national capacity and improved governance. Promoting the role of the private sector in development, supporting regional cooperation and integration for development, and addressing environmental sustainability are acknowledged as fundamental aims. Both parties acknowledge that cooperation will increase their development relevance and effectiveness by managing activities on the basis of performance results.

5. Collaboration between ADB and IFRC will be guided by the following principles:

   (i) Country and regional ownership of sound development policies and programs is necessary to ensure sustainable development and ensure the protection of the vulnerable.

   (ii) Long-term approaches to sustainable development are needed.
(iii) Full stakeholder participation should be encouraged, consistent with available resources.

(iv) Policies and programs should be results oriented and built on transparent relationships between assistance providers and beneficiaries.

C. Identified Areas of Cooperation

6. ADB and IFRC undertake to explore all possibilities for effective collaboration with respect to the following development challenges:

   (i) local capacity building for disaster preparedness and disaster response;

   (ii) health and community care, especially as it relates to communicable/infectious diseases including HIV/AIDS, Avian and Human Influenza, Water and Sanitation;

   (iii) cooperation to restore basic public services in post-conflict, and post-natural disaster situations;

   (iv) evaluation of projects/programmes involving joint collaboration.

7. Other areas for mutual collaboration and cooperation may be identified and agreed to by the parties from time to time.

D. Particular Aspects of Cooperation

8. Collaboration between ADB and IFRC may involve the following activities:

   (i) support for mutually advantageous programs and projects at the national level,

   (ii) regular exchange of information, including through invited attendance at relevant conferences and other events,

   (iii) access to publications and reports prepared by either party, and

   (iv) collaborative advocacy.

9. ADB and IFRC agree that international and regional networks for generating and disseminating knowledge and research need to be strengthened, and agree to collaborate to achieve this objective.

E. Review of the Arrangement and Designation of Focal Points

10. ADB and IFRC propose to review this letter of intent through

   (i) periodic review meetings held as mutually agreed but not less frequently than annually to assess progress on implementation and results, focusing on the country level, the first meeting to be held six months after the signing of the agreement,

   (ii) regular exchange of information, and
(iii) designation of focal points at each organization.

11. ADB and IFRC designate the following focal points for all purposes associated with this
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(i) for ADB: Director General, Strategy and Policy Department
             Asian Development Bank
             6 ADB Avenue
             Mandaluyong City
             1550 Metro Manila, Philippines
             Telephone: +63 2 632-4444
             Fax: +63 2 636-2444
             Email: information@adb.org

(ii) for IFRC: Head, Resource Mobilisation and Relations Management
               International Federation of Red Cross and
               Red Crescent Societies (IFRC)
               Chemin des Crêts, 17
               Petit-Saconnex
               Geneva, Switzerland/
               P.O.Box 372, 1211 Geneva 19, Switzerland
               Tel: +41 22 730 43 09
               Fax: +41 22 733 03 95
               Email: simon.missiri@ifrc.org

F. Further Cooperative Arrangements

12. ADB and IFRC do not intend to create legal relations by the signing of this letter of
    intent. Their intent is to identify and facilitate opportunities for cooperation and collaboration.

13. In the event that opportunities are identified for collaboration involving the provision or
    management of funds or the commitment of the resources of either party, these will be
    implemented in accordance with the provisions of a written agreement entered into by the
    parties in accordance with their established practices and procedures.

Signed 20 March 2008

Asian Development Bank

International Federation of Red Cross and
Red Crescent Societies

President

Secretary-General