



## Evaluation Results<sup>a</sup> for Nonsovereign Operations by Sector by Evaluation Year, 2006–2016

Sector	Total No. of Rated Projects	Projects Evaluated from 2006 to 2016 Using New Criteria <sup>b</sup> (% of total)		
		HS/S	LS	US
Industry	4	75.0	0.0	25.0
Infrastructure	33	93.9	6.1	0.0
Financial market operations	40	60.0	25.0	15.0
Private equity funds	29	37.9	27.6	34.5
<b>TOTAL</b>	<b>106</b>	<b>65.1</b>	<b>18.9</b>	<b>16.0</b>

HS = highly successful, LS = less than successful, S = successful, US = unsuccessful.

Note: Numbers may not sum precisely because of rounding.

<sup>a</sup> Based on independently evaluated projects only (i.e., validation of extended annual review reports [XARRs] and project performance evaluation reports [PPERs]).

<sup>b</sup> The criteria used in evaluating sovereign projects were also used in evaluating nonsovereign projects from 1992 to mid-2006. The new criteria for evaluating nonsovereign projects, as harmonized with other members of the Evaluation Cooperation Group, were used starting from end of 2006.

Source: XARR validation reports and PPERs ratings database as of 31 December 2016.