



# ANNUAL REPORT 2013

Promoting Environmentally Sustainable Growth in Asia and the Pacific

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## Sovereign and Nonsovereign Approvals, 2012–2013

(\$ million)

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Item	2012	2013
<b>Sovereign</b>	<b>13,432.2</b>	<b>16,482.0</b>
Loans	10,460.7	11,768.1
Equity investments	-	-
Grants <sup>a</sup>	669.9	849.0
Guarantees	-	-
Technical assistance	146.4	149.8
Direct value-added cofinancing		
Official cofinancing	2,008.8	3,438.2
Technical assistance cofinancing	146.4	276.9
<b>Nonsovereign</b>	<b>7,862.1</b>	<b>4,541.0</b>
<b>Public<sup>b</sup></b>	<b>447.5</b>	<b>112.8</b>
Loans	144.0 <sup>c</sup>	-
Guarantees	128.0	-
B loans	100.0 <sup>c</sup>	-
Risk transfer	75.5	112.8
<b>Private</b>	<b>7,414.6</b>	<b>4,428.3</b>
Loans	862.8 <sup>c,d</sup>	1,425.3
Equity investments	131.0	142.0
Guarantees	275.0	35.0
Supply Chain Finance <sup>e</sup>	200.0	-
Technical assistance	4.6	5.8
Direct value-added cofinancing		
Official cofinancing	19.0	135.0
B loans <sup>f</sup>	100.0	220.0
Parallel loans	3,340.6	109.5
Technical assistance cofinancing	0.5	1.3
Trade Finance Program cofinancing	2,344.1	2,279.5
Guarantee cofinancing <sup>g</sup>	86.5	75.0
Risk transfer <sup>h</sup>	50.5	-
<b>TOTAL</b>	<b>21,294.3</b>	<b>21,023.1</b>

- = nil.

Note: Totals may not add up because of rounding.

<sup>a</sup> Refers to investment grants.

<sup>b</sup> Refers to nonsovereign loans, B loans, and guarantees to or for enterprises that are majority-owned by public parties (defined as entities with more than 50% of their capital held publicly).

<sup>c</sup> Addition of \$124 million of nonsovereign public sector loans previously reported as private sector loans.

<sup>d</sup> Includes \$35 million investment in debt securities.

<sup>e</sup> Supply Chain Finance is a program that provides guarantees and debt financing (both without government guarantee) through partner financial institutions to support payments throughout the supply chain.

<sup>f</sup> Includes US dollar and local currency complementary loans.

<sup>g</sup> For loans provided by third parties and not fully guaranteed by ADB such as partial credit guarantees or partial risk guarantees, the portion of loans that is not guaranteed by ADB is considered as net direct value-added cofinancing and reported in the year of signing the guarantee agreements.

<sup>h</sup> This refers to the amount of ordinary capital resources allocation relief as a result of risk transfer arrangements, whereby a third party assumes risk under a guarantee or loan provided by ADB. The amount of allocation relief depends on the risk rating and nature of the counterparty.