

ADB

STRATEGY 2030

PROSPEROUS
INCLUSIVE
RESILIENT
SUSTAINABLE

ASIA AND THE PACIFIC



WHY A NEW STRATEGY FOR ADB?

Asia and the Pacific has made great strides in poverty reduction and economic growth in the last 50 years, but there are unfinished development agendas. Strategy 2030 sets the course for ADB's efforts to respond to the changing needs of the region until 2030.

A TRANSFORMING LANDSCAPE

Shifting economic center of gravity



Asia and the Pacific has been the fastest-growing region in recent decades.

Huge infrastructure requirements

\$1.7 trillion a year



is needed between 2016 and 2030 to fill infrastructure gaps in the region.

Remaining poverty and inequality



1 in 3 people in the region lives under \$3.20 a day

... and that's **1.24 billion people.**

Rapid urbanization

Share of urban population in Asia and the Pacific has been increasing.



Technological advancements

raise productivity but also affect future jobs.



Youth and aging population

Some countries are aging fast: share of elderly in the region is expected to increase.



Climate change, environmental stress, and natural disasters



7 of 10 countries

in the world with the highest estimated disaster risk are ADB developing member countries (*Bangladesh, Cambodia, the Philippines, Solomon Islands, Timor-Leste, Tonga, Vanuatu*).

Other countries have a young population—and this presents both opportunities and challenges.

54% of people under 30



live in Asia and the Pacific.

WHAT IS ADB'S 2030 VISION?

ADB's vision is to achieve a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty.

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ASIA AND THE PACIFIC

ADB will continue to prioritize the region's poorest and most vulnerable countries.

ADB will continue to focus on infrastructure as a key priority and expand interventions in sectors such as education, health, and social protection.

HOW WILL ADB ADD VALUE?

ADB will add value through



FINANCE

Providing own financing while also mobilizing funds from other sources



KNOWLEDGE

Focusing on practical value that fits local conditions, identify lessons, and replicate good practices



PARTNERSHIPS

Promoting dialogue and collaboration among diverse partners and stakeholders

WHAT PRINCIPLES WILL GUIDE ADB'S OPERATIONS?

USING COUNTRY-FOCUSED APPROACH

Provide customized solutions to each developing member country's (DMC's) specific development needs and challenges

PROMOTING THE USE OF INNOVATIVE TECHNOLOGY

Proactively seek ways to use advanced technologies across operations and provide capacity building support to DMCs

DELIVERING INTEGRATED SOLUTIONS

Combine expertise across a range of sectors and themes, and through a mix of public and private sector operations

HOW WILL ADB ADDRESS DIVERSE CLIENT NEEDS?

ADB will apply differentiated approaches to these groups of countries:



Fragile and conflict-affected situations

- institutional development and governance reforms
- essential infrastructure and social services
- targeted social assistance
- efforts to build resilience, address causes of conflicts, and promote reconciliation and reconstruction



Small island developing states

- climate change adaptation, environmental sustainability, and disaster risk management
- connectivity and access
- institutional strengthening
- efforts to improve business environment and promote private sector-led growth



Low-income and lower middle-income countries

- green and inclusive infrastructure
- social services and social protection
- sustainable urbanization
- structural transformation and public sector reforms
- private sector development and domestic resource mobilization



Upper middle-income countries

- access to capital markets
- strengthening institutions and developing demonstration projects
- private sector operations
- regional public goods, climate change, urbanization, regional cooperation and integration, and aging

Across these country groups, ADB will prioritize support for lagging areas and pockets of poverty and fragility.

WHAT OPERATIONAL AREAS WILL ADB FOCUS ON?

ADB will focus on seven operational priorities:



Addressing remaining poverty and reducing inequalities

human development and social inclusion, quality jobs, education and training, better health, social protection



Tackling climate change, building climate and disaster resilience, and enhancing environmental sustainability

low greenhouse gas emissions development, approach to building climate and disaster resilience, environmental sustainability, water–food–energy security nexus



Promoting rural development and food security

market connectivity and agricultural value chain linkages, agricultural productivity and food security, food safety



Fostering regional cooperation and integration

connectivity and competitiveness, regional public goods, cooperation in finance sector, subregional initiatives



Accelerating progress in gender equality

scaled-up support for gender equality; women's economic empowerment; gender equality in human development, decision-making, and leadership; reducing time poverty for women; strengthening women's resilience to shocks



Making cities more livable

integrated solutions, funding for cities, inclusive and participatory urban planning, climate resilience and disaster management



Strengthening governance and institutional capacity

public management reforms and financial sustainability, service delivery, capacity and standards

SOME TARGETS . . .



At least 75% of the number of ADB's committed operations (on a 3-year rolling average, including sovereign and nonsovereign operations) will promote gender equality by 2030.



At least 75% of the number of its committed operations (on a 3-year rolling average, including sovereign and nonsovereign operations) will be supporting climate change mitigation and adaptation by 2030. Climate finance from ADB's own resources will reach **\$80 billion for the period 2019–2030**.



In addition, ADB will also focus on:



EXPANDING PRIVATE SECTOR OPERATIONS

- pursue development impact as the key objective of private sector operations
- ensure profitability and commercial sustainability
- expand and diversify in new and frontier markets



CATALYZING AND MOBILIZING FINANCIAL RESOURCES

- strengthen collaboration with multilateral, bilateral, and private sector partners
- seek finance from commercial and concessional sources
- use public–private partnerships, improve the business environment in DMCs, and enhance DMCs’ domestic resource mobilization



STRENGTHENING KNOWLEDGE SERVICES

- strengthen ADB’s role as a knowledge provider
- work closely with DMCs to produce the most relevant knowledge products and services
- proactively engage in research, provide high-quality policy advice, and strengthen the institutional capacity of DMCs
- promote knowledge generation and sharing across the organization and the region

SOME TARGETS...



ADB’s private sector operations **will reach one-third of ADB operations in number by 2024.**

HOW WILL ADB BECOME STRONGER, BETTER, AND FASTER?

To be stronger, better, and faster, ADB will

- ensure a robust resource base
- enhance human resources
- maintain a strong country presence through resident missions
- improve its products and instruments
- modernize business processes and improve operational efficiency
- promote digital transformation
- achieve timely and value-for-money procurement
- increase the use of country systems
- strengthen collaboration with civil society organizations

OPERATIONALIZING STRATEGY 2030



To operationalize Strategy 2030, ADB will

- develop operational plans for the seven priority areas
- use the country partnership strategy to further refine priorities at the country level
- strengthen the work program and budget framework process and align the annual work plan and resourcing with operational priorities
- develop a new corporate results framework
- continue to report annually on institutional performance using the results framework



ADB will institute a “One ADB” approach, bringing together knowledge and expertise across the organization to effectively implement Strategy 2030.

Download the full document at www.adb.org/strategy2030



ADB will target a substantial increase in long-term cofinancing by 2030, with every \$1 in financing for its private sector operations matched by \$2.50 of long-term cofinancing.

Strategy 2030

Achieving a Prosperous, Inclusive, Resilient, and Sustainable Asia and the Pacific

Asia and the Pacific has made great strides in poverty reduction and economic growth in the past 50 years. The Asian Development Bank (ADB) has been a key partner in the significant transformation of the region and is committed to continue serving the region in the next phase of its development. Strategy 2030 sets the course for ADB's efforts to respond effectively to the region's changing needs. Under Strategy 2030, ADB will expand its vision to achieve a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty.

About the Asian Development Bank

ADB is committed to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. Established in 1966, it is owned by 67 members—48 from the region. Its main instruments for helping its developing member countries are policy dialogue, loans, equity investments, guarantees, grants, and technical assistance.