

**RESOLUTION NO. 400**  
**ALLOCATION OF NET INCOME**

The Board of Governors

Having considered the Report of the Board of Directors on the allocation of the net income of ADB's ordinary capital resources for the year ended 31 December 2018

RESOLVES:

That, of the net income of ADB from its ordinary capital resources for the year ended 31 December 2018 amounting to \$726,092,732 after appropriation of guarantee fees of \$23,666,810 to the Special Reserve,

- (a) the following adjustments be made to the net income amount to determine the allocable net income: (i) \$138,961,428 representing adjustments for the net unrealized loss for the year ended 31 December 2018, be added from the cumulative revaluation adjustments account; and (ii) \$23,700,000 representing the adjustment to the loan loss reserve as of 31 December 2018, be added to the loan loss reserve;
- (b) \$498,954,160 be allocated to Ordinary Reserve;
- (c) \$259,400,000 be allocated to the Asian Development Fund;
- (d) \$80,000,000 be allocated to the Technical Assistance Special Fund; and
- (e) \$3,000,000 be allocated to the Financial Sector Development Partnership Special Fund.

(adopted on 4 May 2019)