

RESOLUTION NO. 403

ELECTION OF PRESIDENT

"In accordance with the provisions of Article 34 of the Agreement Establishing the Asian Development Bank, Mr. Masatsugu Asakawa was elected President of the Asian Development Bank. Mr. Asakawa's term will commence on 17 January 2020 and end on 23 November 2021.

The Chair of the Board of Governors be authorized to execute a contract of service between the Asian Development Bank and Mr. Masatsugu Asakawa, in accordance with Article 34 of the Charter and Section 5 of the By-Laws."

(Adopted 30 November 2019)