

## COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year				
	2015	2016	2017	2018R	2019P
<b>A. Income and Growth</b>					
1. GDP per Capita (\$, current)	763.6	745.2	873.5	993.9	1,036.5
2. GDP Growth (% in producers' prices)	3.3	0.6	8.2	6.7	7.1 <sup>a</sup>
a. Agriculture	1.1	0.2	5.2	2.8	5.0 <sup>a</sup>
b. Industry	1.4	(6.4)	12.4	9.6	8.1 <sup>a</sup>
c. Services	4.6	2.4	8.1	7.2	7.3 <sup>a</sup>
<b>B. Saving and Investment (current and market prices, % of GDP)</b>					
1. Gross Fixed Investment <sup>b</sup>	28.0	28.7	31.4	34.7	36.9
2. Gross National Saving	44.1	40.1	46.4	47.1	52.4
<b>C. Money Saving and Inflation</b>					
1. Consumer Price Index (average annual % change)	7.2	9.9	4.5	4.2	4.6 <sup>c</sup>
2. Total Liquidity (M2) (annual % change)	19.9	19.5	15.5	19.4	15.8 <sup>c</sup>
<b>D. Government Finance (% of GDP)</b>					
1. Revenue and Grants	20.8	23.1	24.0	25.3	25.5 <sup>d</sup>
2. Expenditure	20.1	21.9	27.2	31.9	30.6 <sup>d</sup>
3. Overall Fiscal Surplus (Deficit) <sup>e</sup>	0.8	1.3	(3.2)	(6.7)	(5.1) <sup>d</sup>
<b>E. Balance of Payments</b>					
1. Merchandise Trade Balance (% of GDP)	(31.1)	(30.3)	(33.5)	(37.5)	(37.1) <sup>c</sup>
2. Current Account Balance (% of GDP)	5.1	6.2	(0.4)	(8.2)	(7.7) <sup>c</sup>
3. Merchandise Export (\$) Growth (annual % change)	(3.9)	(28.7)	9.8	16.0	11.6 <sup>c</sup>
4. Merchandise Import (\$) Growth (annual % change)	8.0	(7.1)	29.4	27.1	6.7 <sup>c</sup>
5. Remittances (% of GDP)	29.0	29.5	26.0	24.9	25.4 <sup>c</sup>
<b>F. External Payments Indicators</b>					
1. Gross Official Reserves (\$ million)	8,147.7	9,736.4	10,494.2	10,084.0	9,500.0 <sup>c</sup>
Months of current year's imports of goods and services)	11.2	14.1	11.4	9.4	7.8 <sup>c</sup>
2. External Debt Service (% of exports of goods and services)	8.1	9.9	10.8	8.3	8.2 <sup>f</sup>
3. Total External Debt (% of GDP)	16.1	17.3	15.5	17.3	17.0 <sup>f</sup>
<b>G. Memorandum Items</b>					
1. GDP (current prices, NRs billion)	2,130.2	2,253.2	2,674.5	3,031.0	3,464.3 <sup>a</sup>
2. Exchange Rate (NRs/\$, average)	99.5	106.4	106.2	104.4	112.9 <sup>c</sup>
3. Population (million)	28.0	28.4	28.8	29.2	29.6

( ) = negative, GDP = gross domestic product, NRs = Nepalese rupees, P = preliminary, R = revised.

Note: Fiscal year (FY) 2019 covers 17 July 2018 to 16 July 2019.

<sup>a</sup> Based on FY2019 National Accounts Statistics, Central Bureau of Statistics.

<sup>b</sup> Refers to gross fixed investment and does not include change in stocks.

<sup>c</sup> Based on FY2019 annual data, Nepal Rastra Bank.

<sup>d</sup> Based on FY2020 Budget Speech, Ministry of Finance; and FY2019 income and expenditure provisional data, Financial Comptroller General Office.

<sup>e</sup> Revenue and Grants minus Expenditure.

<sup>f</sup> Based on FY2019 annual data, Financial Comptroller General Office.

Sources: Ministry of Finance. FY2020 Budget Speech. Kathmandu; Nepal Rastra Bank. 2019. Macroeconomic Situation. Kathmandu; Central Bureau of Statistics. April 2019. FY2019 National Accounts Statistics. Kathmandu; Central Bureau of Statistics. 2014. National Population and Housing Census 2011 (Population Projection 2011–2031). Kathmandu; Financial Comptroller General Office.