

COUNTRY ECONOMIC INDICATORS

ITEM	2008	2009	Fiscal Year 2010	2011 Est.	2012 Proj.
A. Income and Growth					
1. GDP per capita (\$, current)	760	753	830	911	990
2. GDP growth (% , constant prices)	6.7%	0.1%	6.0%	7.1%	7.0%
a. Agriculture	5.7%	5.4%	4.0%	3.1%	1.8%
b. Industry	4.0%	-9.5%	13.6%	14.5%	11.9%
c. Services	9.0%	2.3%	3.3%	5.0%	7.5%
B. Saving and Investment (% of GDP, current market prices)					
1. Gross domestic investment	24.6%	25.7%	28.5%	26.1%	24.3%
2. Gross national saving	18.9%	21.1%	24.7%	24.4%	23.7%
C. Money and Inflation (annual % change)					
1. Consumer price index (12 month moving average)	19.7%	-0.6%	4.0%	5.5%	3.0%
2. Consumer Price Index (YOY change)	12.5%	5.3%	3.1%	4.9%	2.4%
3. Total Liquidity (M2)	4.8%	36.9%	20.0%	21.5%	22.0%
D. Government Finance (% of GDP)					
1. Revenue excluding grants	13.3%	11.9%	13.2%	13.2%	13.3%
2. Expenditure and onlending	15.9%	20.5%	21.3%	20.7%	18.9%
3. Overall fiscal surplus (deficit)	-2.9%	-6.4%	-8.7%	-7.3%	-5.6%
E. Balance of Payments					
1. Merchandise trade balance (% of GDP)	-15.3%	-14.4%	-13.6%	-10.9%	-9.3%
2. Current account balance (% of GDP)	-11.1%	-10.2%	-10.1%	-7.3%	-5.7%
3. Merchandise exports (\$) growth (annual % change)	7.6	-14.2	29.7	22.7	17.1
4. Merchandise imports (\$) growth (annual % change)	12.4	-11.6	21.7	13.1	11.7
F. External Payments Indicators					
1. External debt service (% of exports of goods and services)	0.30	0.45	0.55	0.58	0.62
2. Total external debt (% of GDP)	25.3	27.4	28.3	28.3	29.2
G. Memorandum Items					
1. GDP (KR billion, current prices)	41,968	43,057	47,048	52,069	58,192
2. Exchange Rate (KR/\$, average)	4,065	4,148	4,174	4,076	4,043
3. Population (million)	13.6	13.8	14.0	14.2	14.4

GDP = gross domestic product; M2 = broad money supply; YOY = year-on-year.

Sources: Ministry of Economy and Finance.