

COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year				
	2006	2007	2008	2009	2010
A. Income and Growth					
1. GDP per Capita (\$, current)	1,404.7	1,683.8	1,919.2	1,826.9	2,123.0
2. GDP Growth (% , in constant prices)	5.2	6.6	4.2	1.1	7.6
a. Agriculture	3.6	4.7	3.2	(0.7)	(0.2)
b. Industry	4.6	5.8	4.8	(1.9)	11.6
c. Services	6.0	7.6	4.0	3.4	7.2
B. Saving and Investment (current and market prices, % of GDP)					
1. Gross Domestic Investment	18.0	17.3	19.3	16.6	20.5
2. Gross National Saving ^a	22.4	22.1	21.4	22.2	24.7
C. Money and Inflation (annual % change)					
1. Consumer Price Index ^b	6.2	2.9	8.3	4.1	3.8
2. Total Liquidity (M2)	22.1	10.7	15.4	7.7	10.7
D. Government Finance (% of GDP)					
1. Revenue and Grants	15.6	16.5	15.6	14.0	13.4
2. Expenditure and Onlending	16.7	16.7	16.5	17.7	16.9
3. Overall Fiscal Surplus (Deficit)	(1.0)	(0.2)	(0.9)	(3.7)	(3.5)
E. Balance of Payments					
1. Merchandise Trade Balance (% of GDP)	(5.5)	(5.6)	(7.4)	(5.2)	(5.2)
2. Current Account Balance (% of GDP)	4.4	4.8	2.1	5.6	4.2
3. Merchandise Export (\$) Growth (annual % change)	15.6	6.4	(2.5)	(22.1)	34.8
4. Merchandise Import (\$) Growth (annual % change)	10.9	8.7	5.6	(24.0)	31.5
F. External Payments Indicators					
1. Gross Official Reserves (including gold, \$ million in months of current year's imports of goods) ^c	4.2	5.8	6.0	8.7	9.6
2. External Debt Service (% of exports of goods and receipts from services and income)	12.0	10.1	9.7	10.4	8.8
3. Total External Debt (% of GDP)	44.1	37.1	31.3	32.6	30.1
G. Memorandum Items					
1. GDP (current prices, Php billion)	6,271.2	6,892.7	7,720.9	8,026.1	9,003.5
2. Exchange Rate (Php/\$, average)	51.3	46.1	44.5	47.6	45.1
3. Population (million)	87.0	88.7	90.5	92.2	94.0

GDP = gross domestic product.

^a The saving rate is equal to the sum of the investment rate and current account balance as a percent of GDP, similar to IMF Article IV Consultation report.

^b 2006 as base year (except data for 2006 which use 2000 as base year)

^c Represents average imports of goods and payment of services and income

Sources: Bangko Sentral ng Pilipinas, Department of Finance, National Statistics Office, National Statistical Coordination Board (2000=100 for constant prices), Asian Development Outlook database (data accessed August 2011).