

RISK ASSESSMENT AND RISK MANAGEMENT PLAN

Risks	Assessment without Mitigation	Management Plan or Measures	Assessment with Mitigation
Financial management	High	MOET will hire more qualified local finance and accounting officers to strengthen existing PMU. The PMU will obtain senior management direction on use of a single accounting system for the project, and will ensure that accounting software is urgently procured for the project.	Medium
Procurement	High	PMU-UE will recruit qualified and experienced procurement specialists to ensure sufficient capacity to undertake procurement for a large-scale civil works project. The procurement plan provides the PMU-USTH with international experts to assist in procurement and management of the complex construction contracts. It also supports a division of labor for procurement with the university procuring and implementing the academic and university management outputs.	Medium
Outcome			
Government of Viet Nam abandons commitment to the concept of new model universities	High	Policy framework underlying new model university concept is set out in USTH charter. Principles relating to funding and autonomy are included in loan agreement assurances.	Medium
Outputs			
Foreign strategic partner withdraws support for USTH or cannot sustain support at level required for capacity building and program development	Medium	Strategic partner has signed an MOU with the government outlining its commitment to provide €100 million in assistance over the university's first 10 years. Assistance could be sought from other development partners if required.	Low
Delays in start of campus construction due to slower than anticipated development of HHTP or delays in government approval of USTH site plan	Medium	Assurance relating to timing of approval of USTH site plan included in loan agreement. Sufficient timeline for approval as construction is unlikely to begin for at least 30 months given need to undertake design competition and procure construction contracts.	Low
Overall	High		Medium

ADB = Asian Development Bank, HHTP = Hoa Lac High Tech Park, MOET = Ministry of Education and Training, MOU = memorandum of understanding, PMU = project management unit, PMU-UE = project management unit for universities of excellence, PMU-USTH = project management unit-University of Science and Technology of Hanoi, UIU = university implementation unit, USTH = University of Science and Technology of Hanoi.
Source: Asian Development Bank.