

PROFILE OF THE BANKING ACADEMY

I. HISTORY

1. Banking Academy of Vietnam (BA) is a training institute which is governed by State Bank of Vietnam and operated under regulations and guidelines of the Ministry of Education and Training and supervised by local authorities. In 1961 started as the Hanoi Banking College and was merged by the Centre for Banking Training and Science Research in 1998, BA was established through restructuring the Centre for Banking Training and Science Research in 1998. With experiences of 50 years training in banking and finance, BA is now considered as one of the leading institutes in education and research of banking and finance sector of Vietnam. As the mission, BA is responsible for training and research sciences in practical economy, particularly in banking and financial fields.

II. ORGANIZATION

2. BA has five faculties and subject divisions, namely Banking Faculty, Finance Faculty, Faculty for Accounting and Auditing, Division of Economics and Policies and Division of General Studies in addition to administration divisions. Apart from head office located at Hanoi, BA also has training facilities in Son Tay, Bac Ninh and Phu Yen. With the organizational structure which is set up on a large scale and experienced and reputable teaching staff, BA increasingly asserted its position in finance - banking training and research as well as a number of new industries of social demand in current period.

III. TRAINING PROGRAM

3. Training degrees which are implemented at BA include: vocational, undergraduate and post-graduate, with five majors: Banking and Finance, Accounting, Business Administration, Economic Information Systems and English. Annually, BA has about 20,000 students of all levels from vocational to graduate training. Majority of students of BA perfectly meet the demand of the employers and receive the appreciation of commercial banks. Besides the implementation of training activities at domestic scale, BA also educates foreign students of both undergraduate and postgraduate degree. Laos and Cambodia graduates trained by BA are now holding many key positions of banks in these countries. The objective of BA is to become the leading training center in Vietnam in the field of economics, finance and banking and other specializations which are highly applicable. The focus of BA would be Finance and Banking, contributing in increasing the human resource quality for the banking industry.

IV. WORKING ON MICROFINANCE SECTOR

4. Originating from the fact of the society, realizing the meanings as well as the importance of microfinance, since 2005 BA has paid certain attention to this new field and have had some scientific research in microfinance, organized field trips to microfinance organizations, cooperated with concerned authorities of State Bank of Vietnam to carry out research into policies to develop microfinance sector. BA was the main organizing unit in the National Conference in Developing Microfinance sector in Vietnam (2009), building training materials and specialized materials in Microfinance, organizing training courses in Microfinance (recently BA started the "Training course in Business Planning for Microfinance Institutions" – September 2010).

5. Those were only initial actions in the plan to develop training in Microfinance of BA in recent times. In order to meet the needs of Microfinance Sector about high-quality human resources, in the future, BA desires to establish a Training and Consulting Center in Microfinance.