

COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year						
	2006	2007	2008	2009	Proj. 2010	Proj. 2011	Proj. 2012
<b>A. Income and Growth</b>							
1. Growth rate of per capita GDP (% per year)	4.6	4.2	3.6	3.6	0.7	1.4	1.2
2. Growth rate of GDP (% per year)	7.4	6.5	6.2	3.5	2.2	3.8	4.0
a. Agriculture	2.4	2.2	5.0	1.7	2.2	—	—
b. Industry	7	10.4	13.1	6.9	9.2	—	—
c. Services	8.7	7.4	4.3	3.8	4.4	—	—
<b>B. Saving and Investment ( % of GDP)</b>							
Gross Domestic Investment	23.9	25.8	—	—	—	—	—
<b>C. Money and Inflation (annual % change)</b>							
1. Consumer Price Index (period average)	2	3.9	4.8	4.3	2.8	4.0	4.0
2. Total Liquidity (M2)	7.0	16.1	13.2	0.5	-6.0		
<b>D. Government Finance (% of GDP)</b>							
1. Revenue and Grants	20.7	22.3	27.7	26.8	25.0	24.2	
2. Expenditure and Onlending	20.2	22.0	27.9	27.6	27.7	25.1	
3. Overall Fiscal Surplus (Deficit)	0.5	0.3	-0.2	-0.8	-2.7	-0.9	
<b>E. Balance of Payments</b>							
1. Growth rate of merchandise exports (% per year)	-1.3	-21.2	40.7	32.1	-6.8	7.0	—
2. Growth rate of merchandise imports (% per year)	7.6	24.6	50.6	-6.8	-0.3	8.5	—
3. Trade balance (US\$ million)	-103.6	-146.4	-223.4	-191.9	-194.9	-212.2	—
4. Current account balance (US\$ million)	-28.4	-36.9	-65.8	-48.5	-41.0	-43.7	—
5. Current account balance (% of GDP)	-6.5	-7.0	-11.1	-8.2	-5.9	-5.7	—
<b>F. External Payments Indicators</b>							
1. Gross international reserves (US\$ million)	105.1	119.6	115.3	148.6	161.4	157.2	
2. External Debt Service (% of exports of goods and non-factor services)	1.3	1.2	1.3	1.5	1.4	1.4	
3. Total External Debt (% of GDP)	15.8	13.5	16.8	17.3	16.0	14.4	
<b>G. Memorandum Items</b>							
1. Per capita GNP, US\$	1863	2159	2384	2620			
2. Exchange Rate (Vt/\$, average)	110.6	102.4	101.3	106.7	95.5		
3. Population (million)	0.219	0.223	0.229	0.235	0.234	0.239	

GDP = gross domestic product, GNP = gross national product, Vt = Vatu.

Source: International Monetary Fund Vanuatu. 2011. *Article IV Consultation—Staff Report; Debt Sustainability Analysis; and Public Information Notice on the Executive Board Discussion*. Washington