

Armenia Economic Indicators

Item	2006	2007	2008	2009	2010 ^d
A. Income and Growth					
1 GDP per Capita (\$, current)	1982.1	2853.3	3605.9	2614.7	2885.0
2 GDP Growth (% , in constant prices)	13.2	13.7	6.9	(14.2)	2.6
a. Agriculture	0.5	10.4	3.3	(0.1)	(13.4)
b. Industry	16.6	11.7	7.8	(30.5)	6.2
c. Services	15.5	13.8	5.0	(0.0)	4.4
B. Savings and Investment^a (current and market prices, % of GDP)					
1 Gross Domestic Investment	35.9	37.8	40.9	33.8	...
2 Gross National Saving	34.3	31.1	29.1	17.4	...
C. Money and Inflation (annual % change)					
1 Consumer price Index (period average)	2.9	4.4	9.0	3.4	8.2
2 Total Liquidity (M2)	32.9	42.5	2.3	15.1	11.8
D. Government Finance (% of GDP)					
1 Revenue and Grants	16.6	18.7	22.0	22.9	22.2
2 Expenditure and Onlending ^b	18.1	20.2	22.7	30.5	27.1
3 Overall Fiscal Surplus (Deficit)	(1.5)	(1.5)	(0.7)	(7.6)	(4.9)
E. Balance of Payments					
1 Merchandise Trade Balance (% of GDP)	(14.0)	(17.4)	(22.8)	(24.4)	(24.4)
2 Current Account Balance ^c (% of GDP)	(1.8)	(6.4)	(11.8)	(16.0)	(14.6)
3 Merchandise Export (\$) Growth (annual % change)	2.1	16.7	(7.1)	(32.7)	46.9
4 Merchandise Import (\$) Growth (annual % change)	20.6	45.6	35.0	(25.0)	19.8
F. External Payments Indicators					
1 Gross International Reserves (\$ million)	1072.0	1659.2	1406.8	2003.7	1859.0
(in month's of imports)	5.1	5.5	3.6	6.5	5.1
2 External Public Debt Service (% of exports of goods and services)	3.9	2.9	3.1	5.4	...
3 Total External Debt (% of GDP)	18.9	15.7	13.5	34.7	35.1
G. Memorandum Items					
1 GDP (in billion drams)	2656.2	3149.3	3568.2	3102.8	3509.6
2 Exchange Rate (period-average, in drams per US\$)	416.0	342.1	306.0	363.3	373.7
3 Population (million)	3.2	3.2	3.2	3.2	3.2

GDP = gross domestic product.

^a Officially reported saving-investment balance does not exactly equal the officially reported current account balance.

^b Data for 2008 is incomparable with earlier years owing to the inclusion from 2008 of social security taxes and payments to the state pension fund. After January 2008 the overall balance does not include net lending.

^c Including official transfers

^d Preliminary data. Balance of Payments are staff estimates.

Sources: Central Bank of Armenia, Ministry of Finance; National Statistical Service, IFS Online and IMF WEO.