

COUNTRY ECONOMIC INDICATORS (BHUTAN)

Item	Fiscal Year				
	2007	2008	2009	2010	2011
A. Income and Growth					
1. GDP per capita (\$, current prices)	1,547.8	1,922.5	1,775.3	2,059.5	2,425.8*
2. GDP Growth ^a (% , constant prices)	12.6	10.8	5.7	9.3	8.3*
a. Agriculture	1.7	0.8	1.7	1.5	0.6*
b. Industry	25.4	20.4	4.8	8.2	8.4*
c. Services	7.1	5.3	9.1	12.7	9.4*
B. Saving and Investment (current market prices, % of GDP)					
1. Gross Fixed Domestic Investment	29.3	27.5	31.1	34.5	...
2. Gross National Saving	34.1	21.5	22.3	30.7	31.3*
C. Money and Inflation (annual % change)					
1. Consumer Price Index (average)	5.2	6.3	7.1	4.8	8.6
2. Total Liquidity (M2)	8.6	(3.9)	24.6	30.1	21.2
D. Government Finance (% of GDP)					
1. Total Revenue and Grants	35.7	35.2	40.4	46.4	39.2*
2. Expenditure and On Lending	35.1	34.4	38.6	44.7	43.9*
3. Overall Fiscal Deficit	0.6	0.8	1.9	1.6	(4.7)*
E. Balance of Payments					
1. Merchandise Balance on Goods (% of GDP) (\$ millions)	46.7	(72.4)	(90.5)	(298.8)	(519.4)*
2. Current Account Balance (% of GDP)	14.2	(2.2)	(1.1)	(9.9)	(20.7)*
3. Merchandise Export (\$ million)	573.3	598.7	516.1	544.5	665.3*
Growth (annual % change)	81.5	(4.6)	2.0	3.0	18.7*
4. Merchandise Import (\$ million)	526.6	671.1	606.5	843.3	1,184.8*
Growth (annual % change)	19.6	16.4	7.0	35.7	36.5*
F. External Payments Indicators					
1. Gross Official Reserves (including gold, \$ million)- months of imports	608.4	589.1	704.3	791.7	906.0
2. External Debt Service (% of exports of goods and services)	12.8	11.2	13.9	11.2	9.1
3.4	18.3	30.5	29.7	51.6	
Total debt outstanding and disbursed	775.0	692.4	762.4	...	
3. External Debt (% of GDP)	65.5	67.6	65.7	60.9	75.3
G. Memorandum Items					
1. GDP (current prices, ngultrum million)	45,065.1	52,084.8	57,968.2	66,850.5	77,880.9*
2. GNP (current prices, ngultrum million)	49,241.1	53,573.7	59,516.6	...	
2. Exchange rate (ngultrum/\$, annual average)	44.2	40.4	47.8	46.7	45.3
3. Population (thousand)	658.9	671.1	683.4	695.8	708.3

... = not available; * = preliminary data; () = negative; GDP = gross national product

^a Based on constant 2000 market prices

Source: National Statistics Bureau, Royal Monetary Authority of Bhutan, Ministry of Finance