

## COUNTRY ECONOMIC INDICATORS

## I. Bangladesh

Item	Fiscal Year				
	2008	2009	2010	2011	2012 <sup>e</sup>
<b>A. Income and Growth</b>					
1. GDP per Capita (\$, current)	558.7	620.0	687.0	748.0	763.0
2. GDP Growth <sup>a</sup> (% in constant prices)	6.2	5.7	6.1	6.7	6.3
a. Agriculture	3.2	4.1	5.2	5.1	2.5
b. Industry	6.8	6.5	6.5	8.2	9.5
c. Services	6.5	6.3	6.5	6.2	6.1
<b>B. Saving and Investment</b> (current market prices, % of GDP)					
1. Gross Domestic Investment	24.2	24.4	24.4	25.2	25.5
2. Gross National Saving	30.2	29.6	30.0	28.8	29.4
<b>C. Money and Inflation</b> (annual % change)					
1. Consumer Price Index (average)	9.9	6.7	7.3	8.8	10.6
2. Total Liquidity (M2)	17.6	19.2	22.4	21.3	17.4
<b>D. Government Finance</b> (% of GDP)					
1. Revenue and Grants <sup>b</sup>	11.9	10.8	11.4	11.9	13.0
2. Expenditure and Onlending	15.8	14.3	14.6	16.1	17.6
3. Overall Fiscal Deficit <sup>c</sup>	(3.9)	(3.6)	(3.2)	(4.2)	(4.5)
<b>E. Balance of Payments</b>					
1. Merchandise Trade Balance (% of GDP)	(6.7)	(5.3)	(5.1)	(6.6)	—
2. Current Account Balance (% of GDP)	0.9	2.7	3.7	0.9	—
3. Merchandise Export (\$ million)	14,151.0	15,581.0	16,233.0	23,008.0	—
Growth (annual % change)	17.4	10.1	4.2	41.7	—
4. Merchandise Import (\$ million)	19,481.0	20,291.0	21,388.0	30,336.0	—
Growth (annual % change)	25.6	4.2	5.4	41.8	—
<b>F. External Payments Indicators</b>					
1. Gross Official Reserves (including gold, \$ million)	6,148.8	7,471.0	10,749.7	10,911.6	10,325.5
Weeks of current year's imports of goods and services	12.8	15.1	20.6	14.4	—
2. External Debt Service (% of exports of goods and services) <sup>d</sup>	4.8	4.9	4.7	3.6	—
3. Total External Debt (% of GDP)	25.5	23.3	20.3	19.4	—
<b>G. Memorandum Items</b>					
1. GDP (current prices, Tk billion)	5458.2	6148.0	6943.2	7967.0	9147.8
2. Exchange Rate (Tk/\$, average)	68.6	68.8	69.2	71.2	79.1
3. Mid-year population (million)	142.4	144.2	146.1	149.7	151.6

( ) = negative, — = data not available, GDP = gross domestic product, Tk = taka.

<sup>a</sup> Based on constant 1995/96 market prices.<sup>b</sup> Receipts excluding grants in comparison with GDP are 11.1%, 10.4%, 10.9%, 11.7% and 12.5% for 2008, 2009, 2010, 2011 and 2012 respectively.<sup>c</sup> Fiscal Deficits excluding grants in comparison with GDP are 4.7%, 3.9%, 3.7%, 4.4% and 5.1% for 2008, 2009, 2010, 2011 and 2012 respectively.<sup>d</sup> The ratios of Debt Services to total foreign exchange earnings from exports of goods and nonfactor services including workers' remittances are 3.7%, 3.2%, 3.2%, 2.9% and 2.5% for 2007, 2008, 2009, 2010 and 2011 respectively.<sup>e</sup> Estimates.

Sources: Bangladesh Bureau of Statistics; Bangladesh Bank; Export Promotion Bureau; Ministry of Finance and Asian Development Bank estimates.

## II. Bhutan

Item	Fiscal Year <sup>a</sup>				
	2007	2008	2009	2010	2011
<b>A. Income and Growth</b>					
1. GDP per capita (\$, current prices)	1,547.76	1,922.53	1,775.26	2,059.47	2,428.77
2. GDP growth (% , constant prices)	12.57	10.75	5.72	9.33	8.25
a. Agriculture	1.66	0.76	1.69	1.46	0.58
b. Industry	25.44	20.45	4.80	8.16	8.42
c. Services	7.07	5.35	9.07	12.67	9.42
<b>B. Saving and Investment (% of GDP, current prices)</b>					
1. Gross domestic investment	36.90	39.82	41.21	...	...
2. Gross domestic saving	34.59	28.70	33.98	...	...
<b>C. Money and Inflation (annual % change)</b>					
1. Consumer price index	5.24	6.35	7.07	4.80	8.56
2. Liquidity (M2)	8.62	2.27	24.57	30.09	21.21
<b>D. Government Finance (% of GDP)</b>					
1. Revenue and grants	35.69	35.17	40.44	46.36	39.18
2. Expenditure and onlending	35.05	34.39	38.56	44.71	43.86
3. Overall fiscal surplus (deficit)	0.64	0.77	1.88	1.65	(4.68)
<b>E. Balance of Payments</b>					
1. Merchandise trade balance (% of GDP)	4.58	(5.61)	(7.46)	(20.85)	(30.21)
2. Current account balance (% of GDP)	14.24	(2.18)	(1.15)	(9.92)	(20.64)
3. Merchandise export (\$) growth (annual % change)	83.74	4.44	(13.81)	5.51	22.19
4. Merchandise import (\$) growth (annual % change)	21.10	27.43	(9.62)	39.04	40.49
<b>F. External Payments Indicators</b>					
1. Gross official reserves (including gold, \$ million in weeks of current year's imports of goods)	608.40	589.10	704.40	791.60	906.00
2. External debt service (% of exports of goods and services)	3.63	17.27	30.52	29.78	52.17
3. External debt (% of GDP)	71.04	63.55	65.55	60.97	76.27
<b>G. Memorandum Items</b>					
1. GDP (current prices, Nu billion) <sup>b</sup>	45.07	52.08	57.97	66.85	77.96
2. Exchange rate (Nu/\$, average) <sup>b</sup>	44.19	40.37	47.78	46.65	45.33
3. Population (million)	0.66	0.67	0.68	0.70	0.71

GDP = gross domestic product, M2 = money supply growth, Nu = Ngultrum.

<sup>a</sup> Fiscal year, ending 30 June annually.

<sup>b</sup> In Ngultrum (local currency unit).

Sources: Asian Development Bank; National Statistics Bureau. 2011. *Statistical Yearbook of Bhutan, 2011*; Royal Monetary Authority of Bhutan. January 2012. *Annual Report 2010/11*; and World Bank. World Development Indicators database, 2012.

### III. Nepal

Item	Fiscal Year					
	2007	2008	2009	2010	2011	2012
<b>A. Income and Growth</b>						
1. GDP per Capita (\$, current)	392	466	468	568	714	667 <sup>a</sup>
2. GDP Growth (% in basic prices)	2.8	5.8	3.9	4.3	3.8	4.6 <sup>a</sup>
a. Agriculture	1.0	5.8	3.0	1.2	4.5	4.9 <sup>a</sup>
b. Industry	3.9	1.7	(0.6)	4.0	2.9	1.7 <sup>a</sup>
c. Services	4.5	7.3	6.0	5.8	3.6	5.1 <sup>a</sup>
<b>B. Saving and Investment (current and market prices, % of GDP)</b>						
1. Gross Domestic Investment	28.7	30.3	31.7	38.3	32.5	35.5 <sup>a</sup>
2. Gross National Saving	28.6	33.2	35.9	36.0	31.6	39.7 <sup>a</sup>
<b>C. Money and Inflation</b>						
1. Consumer Price Index (average annual % change)	6.4	7.7	12.6	9.6	9.6	6.7 <sup>b</sup>
2. Total Liquidity (M2) (annual % change)	14.0	25.2	27.0	30.5	12.3	17.9 <sup>b</sup>
<b>D. Government Finance (% of GDP)</b>						
1. Revenue and Grants	14.1	15.4	16.7	18.1	18.5	21.5 <sup>c</sup>
2. Expenditure and Onlending	15.9	17.4	20.0	18.9	19.5	24.8 <sup>c</sup>
3. Overall Fiscal Surplus (Deficit)	(1.8)	(2.1)	(3.3)	(0.7)	(1.0)	(3.2) <sup>c</sup>
<b>E. Balance of Payments</b>						
1. Merchandise Trade Balance (% of GDP)	(17.7)	(19.1)	(21.2)	(25.4)	(23.3)	(23.6) <sup>b</sup>
2. Current Account Balance (% of GDP)	(0.1)	2.9	4.2	(2.3)	(0.9)	4.3 <sup>b</sup>
3. Merchandise Export (\$) Growth (annual % change)	2.6	9.3	(4.7)	(6.3)	11.7	(3.3) <sup>b</sup>
4. Merchandise Import (\$) Growth (annual % change)	13.9	24.1	8.3	35.5	8.9	(3.9) <sup>b</sup>
5. Remittances (% of GDP)	14.0	17.9	21.5	19.7	18.7	22.5 <sup>b</sup>
<b>F. External Payments Indicators</b>						
1. Gross Official Reserves (\$ million)	1,999	2,477	2,872	2,759	3,004	4,085 <sup>b</sup>
Months of current year's imports of goods)	7.3	7.1	7.7	5.7	5.8	8.6 <sup>b</sup>
2. External Debt Service (% of exports of goods and services)	12.8	9.6	10.2	11.5	11.1	9.6 <sup>d</sup>
3. Total External Debt (% of GDP)	29.8	26.8	27.6	21.5	18.9	21.4 <sup>d</sup>
<b>G. Memorandum Items</b>						
1. GDP (current prices, NRs billion)	727.8	815.7	988.3	1,192.8	1,368.4	1,557.5 <sup>a</sup>
2. Exchange Rate (NRs/\$, average)	70.2	64.7	76.6	74.2	72.1	79.9 <sup>b</sup>
3. Population (million)	26.4	27.0	27.6	28.3	26.6	27.0

Note: FY2011 started on 16 July 2010 and ended on 15 July 2011.

GDP = gross domestic product.

<sup>a</sup> Based on FY2012 National Accounts Statistics. Central Bureau of Statistics.

<sup>b</sup> Based on FY2012 eleven months data. Nepal Rastra Bank.

<sup>c</sup> Based on FY2012 Budget mid-term review report. Ministry of Finance.

<sup>d</sup> Based on FY2012 ten months data. Financial Comptroller General Office.

Sources: Ministry of Finance. FY2012 Budget Speech. Kathmandu; Nepal Rastra Bank. 2012. Macroeconomic Situation. Kathmandu; Central Bureau of Statistics. April 2012. FY2012 National Accounts Statistics. Kathmandu; Nepal Rastra Bank. 2012. Half-yearly review of FY2012 Monetary Policy. Kathmandu.