

COUNTRY ECONOMIC INDICATORS

ITEM	Fiscal Year				
	2008	2009	2010	2011 Est.	2012 Proj.
A. Income and Growth					
1. GDP per Capita (\$, current)	760	753	830	904	984
2. GDP Growth (% , constant prices)	6.7%	0.1%	6.0%	6.9%	6.5%
a. Agriculture	5.7%	5.4%	4.0%	3.3%	4.1%
b. Industry	4.0%	-9.5%	13.6%	14.3%	9.5%
c. Services	9.0%	2.3%	3.3%	5.0%	6.4%
B. Saving and Investment (current market prices, % of GDP)					
1. Gross Domestic Investment	24.5%	25.5%	26.5%	24.7%	24.8%
2. Gross National Saving	16.6%	19.6%	22.7%	23.0%	22.8%
C. Money and Inflation (annual % change)					
1. Consumer Price Index (12 month moving average)	19.7%	-0.6%	4.0%	5.5%	5.0%
2. Consumer Price Index (YOY change)	12.5%	5.3%	3.1%	4.9%	5.0%
3. Total Liquidity (M2)	4.8%	36.9%	20.0%	19.5%	22.2%
D. Government Finance (% of GDP)					
1. Revenue excluding grants	13.3%	11.9%	13.2%	12.5%	13.4%
2. Expenditure and Onlending	15.9%	20.5%	21.3%	19.3%	19.4%
3. Overall Fiscal Surplus (Deficit)	-2.9%	-6.4%	-8.7%	-6.8%	-6.0%
E. Balance of Payments					
1. Merchandise Trade Balance (% of GDP)	-17.4%	-15.7%	-14.6%	-10.9%	-11.8%
2. Current Account Balance (% of GDP)	-13.4%	-11.6%	-10.6%	-7.3%	-8.2%
3. Merchandise Exports (\$) (annual % change)	15.2	-10.9	11.7	27.7	14.2
4. Merchandise Imports (\$) (annual %change)	19.8	-10.4	9.5	13.1	11.8
F. External Payments Indicators					
1. Gross Official Reserves (including gold, \$ million in weeks of current year's imports of goods)	19.4	23.6	22.1	22.1	17.3
2. External Debt Service (% of exports of goods and services)	0.30	0.45	0.55	0.58	0.62
3. Total External Debt (% of GDP)	25.3	27.4	28.3	28.0	29.2
G. Memorandum Items					
1. GDP (current prices, KR billion)	41,968	43,057	47,048	52,254	57,363
2. Exchange Rate (KR/\$, average)	4,065	4,148	4,174	4,076	4,050
3. Population (million)	13.6	13.8	14.0	14.2	14.5

GDP = gross domestic product; M2 = broad money supply; YOY = year-on-year.

Sources: Ministry of Economy and Finance