INFORMATION ON THE EXPORT- IMPORT BANK OF CHINA

A. Business Scope

1. The Export-Import Bank of China (China Exim Bank) is a state policy bank of the People’s Republic of China (PRC) under the direct administration of the State Council, of the PRC. It was established in 1994 and is solely owned by the Government of the PRC. China Exim Bank is headquartered in Beijing and has over 21 business branches and domestic representative offices, as well as three overseas representative offices in Johannesburg, Paris, and St. Petersburg. It maintains correspondent relationships with more than 1,280 overseas banks worldwide.

2. China Exim Bank plays an important role in supporting the PRC’s foreign trade and economic development. It provides policy financing for exports as well as for imports of mechanical, electric, and new high technology products and equipment, and it has provided assistance for offshore construction contracts as well as overseas investment projects. Business scope of China Exim Bank also includes channeling concessional loan of the government of the PRC, on-lending of loans from foreign governments and international financial institutions, and providing international guarantees.

B. On-lending of Foreign Loans

3. China Exim Bank is the major on-lending bank of the foreign government and international financial institution loans. Utilizing foreign funds, China Exim Bank has supported key projects in infrastructure, medical care, education, and environment protection and has contributed to implementing the national strategy of developing the western regions of the PRC. By 2012, China Exim Bank signed an on-lending agreement with a total value of $50.45 billion for 2,172 projects. Total outstanding on-lending loan by 2012 were worth $25.52 billion.

4. In 2012, China Exim Bank signed new on-lending agreements with a total value of $549 million for foreign donor funded projects on emission reduction, energy efficiency, and renewable energy development. To date, China Exim Bank has on-lent loans provided by 23 foreign governments and 7 international financial institutions, including Asian Development Bank, the World Bank, the Nordic Investment Bank, the Nordic Development Fund, European Investment Bank, and the Export and Import Bank of the United States.

C. Financial Status

5. At the end of 2012, China Exim Bank’s total asset value was CNY1,558 billion. Growth rates in total assets reached 11.9% in 2010, 35.1% 2011, and 30.0% in 2012. Profit after tax in 2012 was CNY3.97 billion. The growth rates in profit after tax were 11.2% in 2010, 11.8% in 2011, and 20.9% in 2012. China Exim Bank has been continuous to be a first growing entity accompanying rapid economic development in the PRC.

D. Credit ratings

6. China Exim Bank’s international credit ratings are the same as the PRC’s sovereign rating. In 2012, its credit rating from Moody’s Investors Service was Aa3, from Standard & Poors AA-, and from Fitch A+, signifying investment-grade credit quality.