

COUNTRY ECONOMIC INDICATORS

Republic of the Marshall Islands: Country Economic Indicators

Item	FY2011	FY2012	FY2013	FY2014e	FY2015p
A. Income and growth					
1. GDP per capita (\$, current)	3,249.2	3,431.4	3,524.6	3,453.7	3,533.5
2. GDP growth (% pa, constant market prices)	2.3	3.8	2.2	(0.2)	2.9
a. Agriculture	(0.4)	23.6	6.2	4.2	1.2
b. Industry	(6.1)	(1.2)	8.4	(5.5)	28.2
c. Services	1.3	1.8	1.8	(0.1)	0.6
B. Savings and investment (current and market prices, % of GDP)					
1. Gross domestic investment	14.7	7.7	13.2	8.8	13.7
2. Gross national savings	(6.2)	(1.4)	0.2	(5.6)	(3.5)
C. Money and inflation (annual % change)					
1. Consumer price index	5.4	4.3	1.9	1.3	1.4
2. Total liquidity (M2)	...	...	...	...	...
D. Government finance (% of GDP)					
1. Revenue and grants	57.1	50.1	52.6	50.3	52.7
2. Expenditure and onlending	55.7	52.2	53.2	47.1	46.2
3. Overall fiscal surplus(deficit)	1.4	(2.0)	(0.5)	3.2	6.4
E. Balance of payments					
1. Merchandise trade balance (% of GDP)	(38.4)	(34.1)	(41.9)	(36.8)	(37.0)
2. Current account balance (% of GDP)	(4.5)	(7.8)	(12.4)	(9.4)	(9.9)
3. Merchandise export (\$) growth (annual % change)	58.6	14.8	(7.6)	5.7	(18.6)
4. Merchandise import (\$) growth (annual % change)	(11.6)	3.4	10.6	(5.7)	(6.4)
F. External indicators					
1. Gross official reserves (including gold, \$ million in months of current year's imports of goods)	...	...	...	...	...
2. External debt service (% of exports of goods & services)	23.2	9.6	8.8	9.1	11.0
3. Total external debt (% of GDP)	58.0	52.5	51.1	57.3	53.4
G. Memorandum items					
1. GDP (current prices, \$, million)	173.0	184.4	190.9	188.4	193.9
2. Exchange rate (\$/\$, average)	1.0	1.0	1.0	1.0	1.0
3. Population (thousands)	53.2	53.7	54.2	54.5	54.9

...=no available data; %=percent; \$=United States dollar; e=estimate; FY=fiscal year; GDP=gross domestic product; M2=money supply; p=projection

Note: Fiscal year ends 30 September.

Source: Asian Development Outlook database; International Monetary Fund Article IV Consultation Staff Reports (various years); and Republic of the Marshall Islands Economic Review (various years).