

COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year ^a				
	2011	2012	2013	2014	2015
A. Income and Growth					
1. GDP per capita (\$, current prices)	2452	2,517	2,522	2,455	2,664
2. GDP growth (% , constant prices)	9.71	6.43	3.57	3.82	5.9
a. Agriculture	1.64	2.33	2.33	2.38	...
b. Industry	8.02	5.44	5.29	3.48	...
c. Services	12.72	6.57	1.15	4.96	...
B. Saving and Investment (% of GDP, current prices)					
1. Gross domestic investment	64.91	67.79	56.51	52.23	...
2. Gross domestic saving	36.09	41.16	33.49	30.81	...
C. Money and Inflation (annual % change)					
1. Consumer price index	8.56	10.15	8.78	9.58	6.60
2. Liquidity (M2)	21.21	(1.02)	18.61	6.62	7.82
D. Government Finance (% of GDP)					
1. Revenue and grants	35.79	35.80	30.23	33.63	28.94
2. Expenditure and onlending	37.91	36.94	34.41	29.81	27.43
3. Overall fiscal surplus (deficit)	(2.12)	(1.14)	(4.19)	3.82	1.52
E. Balance of Payments					
1. Merchandise trade balance (% of GDP)	(26.46)	(21.80)	(20.42)	(21.49)	(20.79)
2. Current account balance (% of GDP)	(30.00)	(21.49)	(25.41)	(26.40)	(28.83)
3. Merchandise export (\$) growth (annual % change)	26.79	(7.32)	(11.53)	(1.96)	8.16
4. Merchandise import (\$) growth (annual % change)	41.65	(10.03)	(8.80)	0.55	7.51
F. External Payments Indicators					
1. Gross official reserves (including gold, \$ million in months of current year's imports of goods)	8.49	8.00	11.92	12.90	11.53
2. External debt service (% of exports of goods and services)	51.70	127.10	229.20	27.10	19.90
3. External debt (% of GDP)	74.24	73.51	86.93	96.14	91.94
G. Memorandum Items					
1. GDP (current prices, Nu billion)	78.72	91.20	101.42	112.46	125.18
2. Exchange rate (Nu/\$, average)	45.33	50.27	54.87	61.47	62.06
3. Population (million)	0.71	0.72	0.73	0.75	0.76

GDP = gross domestic product, M2 = money supply growth, Nu = Ngultrum

^a Each fiscal year ends on 30 June.

Sources: ADB staff estimates; Government of Bhutan; National Statistics Bureau of Bhutan. 2015. *Statistical Yearbook of Bhutan 2015*. Thimphu; Royal Monetary Authority of Bhutan. 2015. *Annual Report 2014/15*. Thimphu; Royal Monetary Authority of Bhutan. 2015. *Monthly Statistical Bulletin*. December. Thimphu; National Statistics Bureau of Bhutan. *National Accounts Statistics 2015*. Thimphu; Ministry of Finance. *National Budget Financial Year 2015-2016*. Thimphu.