

## CONTRIBUTION TO THE ADB RESULTS FRAMEWORK

Level 2 Results Framework Indicators (Outputs and Outcomes)			
No.	Outcomes)	Targets	Methods / Comments
	Not applicable	Not applicable	<p>The program is designed to support citizens, including women, to benefit from higher living standards and more employment opportunities. It supports ADB's strategic agenda of inclusive economic growth, through pillars 1 and 3, the creation and expansion of economic opportunities, including jobs, and the prevention of extreme deprivation and reduction of effects of shocks.</p> <p>The policy-based loan makes an indirect contribution to the Asian Development Bank (ADB) Results Framework and ADB's Strategy 2020, particularly through (i) establishing sustainable supplementary pensions savings system; (ii) developing capital markets for providing long-term finance; and (iii) providing resources to micro, small, and medium-sized businesses for investment. The indicators that will be monitored to ensure the program's indirect contribution to the ADB Results Framework are: (i) domestic savings as a percentage of gross domestic product increased to at least 13.5%; (ii) changes to pension related laws firmed up by September 2016; (iii) equitable pension benefits for men and women implemented by September 2016; (iv) at least GEL12 million provided to micro, small, and medium-sized businesses to spur investments with 30% allocated to women entrepreneurs; and (v) at least GEL9.5 million provided to small businesses for encouraging innovation and technology with 30% allocated to women entrepreneurs.</p>

Source: Asian Development Bank.