

COUNTRY ECONOMIC INDICATORS

| Item | Fiscal Year | | | | |
|---|-------------|---------|----------|----------|----------------------|
| | 2015 | 2016 | 2017 | 2018R | 2019P |
| A. Income and Growth | | | | | |
| 1. GDP per Capita (\$, current) | 763.6 | 745.2 | 873.5 | 993.9 | 1,036.5 |
| 2. GDP Growth (% , in producers' prices) | 3.3 | 0.6 | 8.2 | 6.7 | 7.1 ^a |
| a. Agriculture | 1.1 | 0.2 | 5.2 | 2.8 | 5.0 ^a |
| b. Industry | 1.4 | (6.4) | 12.4 | 9.6 | 8.1 ^a |
| c. Services | 4.6 | 2.4 | 8.1 | 7.2 | 7.3 ^a |
| B. Saving and Investment (current and market prices, % of GDP) | | | | | |
| 1. Gross Fixed Investment ^b | 28.0 | 28.7 | 31.4 | 34.7 | 36.9 |
| 2. Gross National Saving | 44.1 | 40.1 | 46.4 | 47.1 | 52.4 |
| C. Money and Inflation | | | | | |
| 1. Consumer Price Index (average annual % change) | 7.2 | 9.9 | 4.5 | 4.2 | 4.6 ^c |
| 2. Total Liquidity (M2) (annual % change) | 19.9 | 19.5 | 15.5 | 19.4 | 15.8 ^c |
| D. Government Finance (% of GDP) | | | | | |
| 1. Revenue and Grants | 20.8 | 23.1 | 24.0 | 25.3 | 22.4 ^d |
| 2. Expenditure | 20.1 | 21.9 | 27.2 | 31.9 | 27.5 ^d |
| 3. Overall Fiscal Surplus (Deficit) ^e | 0.8 | 1.3 | (3.2) | (6.7) | (5.1) ^d |
| E. Balance of Payments | | | | | |
| 1. Merchandise Trade Balance (% of GDP) | (31.1) | (30.3) | (33.5) | (37.5) | (37.1) ^c |
| 2. Current Account Balance (% of GDP) | 5.1 | 6.2 | (0.4) | (8.2) | (7.7) ^c |
| 3. Merchandise Export (\$) Growth (annual % change) | (3.9) | (28.7) | 9.8 | 16.0 | 11.6 ^c |
| 4. Merchandise Import (\$) Growth (annual % change) | 8.0 | (7.1) | 29.4 | 27.1 | 6.7 ^c |
| 5. Remittances (% of GDP) | 29.0 | 29.5 | 26.0 | 24.9 | 25.4 ^c |
| F. External Payments Indicators | | | | | |
| 1. Gross Official Reserves (\$ million) | 8,147.7 | 9,736.4 | 10,494.2 | 10,084.0 | 9,500.0 ^c |
| Months of current year's imports of goods and services) | 11.2 | 14.1 | 11.4 | 9.4 | 7.8 ^c |
| 2. External Debt Service (% of exports of goods and services) | 8.1 | 9.9 | 10.8 | 8.3 | 8.2 ^f |
| 3. Total External Debt (% of GDP) | 16.1 | 17.3 | 15.5 | 17.3 | 17.0 ^f |
| G. Memorandum Items | | | | | |
| 1. GDP (current prices, NRs billion) | 2,130.2 | 2,253.2 | 2,674.5 | 3,031.0 | 3,464.3 ^a |
| 2. Exchange Rate (NRs/\$, average) | 99.5 | 106.4 | 106.2 | 104.4 | 112.9 ^c |
| 3. Population (million) | 28.0 | 28.4 | 28.8 | 29.2 | 29.6 |

GDP = gross domestic product; R = revised; P = preliminary

Note: FY2019 covers 17 July 2018 to 16 July 2019.

^a Based on FY2019 National Accounts Statistics. Central Bureau of Statistics

^b Refers to gross fixed investment and does not include change in stocks

^c Based on FY2019 annual data. Nepal Rastra Bank

^d Based on FY2020 Budget Speech. Ministry of Finance; and FY2019 Income and expenditure provisional data. Financial Comptroller General Office

^e Revenue and Grants minus Expenditure

^f Based on FY2019 annual data. Financial Comptroller General Office

Sources: Ministry of Finance. FY2020 Budget Speech. Kathmandu; Nepal Rastra Bank. 2019. Macroeconomic Situation. Kathmandu; Central Bureau of Statistics. April 2019. FY2019 National Accounts Statistics. Kathmandu; Central Bureau of Statistics. 2014. National Population and Housing Census 2011 (Population Projection 2011 – 2031). Kathmandu; Financial Comptroller General Office.