

COUNTRY ECONOMIC INDICATORS

Item	Calendar Year				
	2013	2014	2015	2016	2017 estimated
A. Income and Growth					
1. GDP per capita (\$, current)	1,806	1,949	2,226	2,408	2,579
2. GDP growth (% , constant prices)	7.9	7.4	6.7	6.8	6.8
a. Agriculture	2.8	4.1	3.5	2.7	2.7
b. Industry	7.7	7.3	7.0	12.0	9.5
c. Services	9.7	8.1	8.0	4.6	6.2
B. Saving and Investment (% of GDP, current prices)					
1. Gross domestic investment	...	...	...	...	...
2. Gross domestic saving	...	...	...	...	...
C. Money and Inflation (annual % change)					
1. Consumer price index	6.4	4.2	1.3	1.6	0.8
2. Liquidity (M2)	18.8	23.4	14.7	10.9	12.9
D. Government Finance (% of GDP)^a					
1. Revenue and grants	20.9	21.0	17.9	15.8	16.7
2. Expenditure and onlending	25.2	23.8	22.4	20.5	21.5
3. Overall fiscal surplus (deficit)	(4.3)	(2.8)	(4.5)	(4.6)	(4.8)
E. Balance of Payments					
1. Merchandise trade balance (% of GDP)	(30.5)	(26.5)	(25.2)	(14.1)	(14.4)
2. Current account balance (% of GDP)	(28.3)	(20.0)	(18.0)	(11.9)	(12.9)
3. Merchandise export (\$) growth (annual % change)	5.4	22.8	(12.9)	17.0	16.1
4. Merchandise import (\$) growth (annual % change)	15.1	9.1	(5.8)	(9.9)	13.6
F. External Payments Indicators					
1. Gross official reserves (including gold, \$ million in months of current year's imports of goods) ^b	1.0	1.3	1.7	1.2	1.3
2. External debt service exports ratio (% of exports of goods and services)	13.6	12.8	12.3	20.6	22.1
3. External debt (% of GDP)	86.9	92.7	95.5	98.1	100.2
G. Memorandum Items					
1. GDP (Kip billion, current prices) ^c	93,868	106,797	117,252	129,279	140,019
2. Official exchange rate (Kip/\$, end-of-period)	7,818	8,030	8,130	8,231	8,300
3. Population (million)	6.21	6.30	6.49	6.58	6.68

GDP = gross domestic product, M2 = money supply.

^a Based on fiscal year (1 October to 30 September) and became calendar year since 2017.

^b Based on IMF's calculation which does not adjust FDI-related imports.

^c There was a rebasing of GDP from 2002 to 2012.

Sources: 2017 Asian Development Outlook Update; International Monetary Fund. 2017. *Lao People's Democratic Republic Staff Report for the 2016 Article IV Consultation and Debt Sustainability Analysis*. Washington, DC; Ministry of Commerce, Imports and Exports data; Lao Bureau of Statistics, 2017, Lao Supply and Use Table 2012 based on the 2008 SNA, Monetary Survey, Bank of Lao PDR; Government Financial Statistics, Ministry of Finance, and staff estimates.