

COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year				
	2016	2017	2018	2019	2020 ^a
A. Income and Growth					
1 GDP per Capita (\$, current prices)	4,060.9	4,358.6	4,722.0	4,692.1	4,274.5
2 GDP Growth (% , in constant prices)	2.9	4.8	4.8	5.0	(6.2)
a. Agriculture	(2.7)	(7.7)	14.0	0.8	3.5
b. Industry	6.7	4.4	(0.3)	2.3	(2.8)
c. Services	2.8	6.4	5.6	6.4	(7.8)
B. Savings and Investment (% of GDP)					
1 Investment	32.7	32.4	33.3	29.3	26.9
2 Gross National Saving	19.6	23.6	26.5	24.2	14.6
C. Money and Inflation (annual % change)					
1 Consumer Price Index (period average)	2.1	6.0	2.6	4.9	5.2
2 Broad Money	20.2	14.8	14.7	16.7	23.3
D. Government Finance (% of GDP)					
1 Revenue and Grants	27.0	26.8	26.5	26.2	25.1
2 Expenditure and Onlending	28.3	27.6	27.2	28.3	34.4
3 Fiscal Balance	(1.3)	(0.8)	(0.7)	(2.1)	(9.3)
E. Balance of Payments					
1 Merchandise Trade Balance (% of GDP)	(34.5)	(32.7)	(34.0)	(32.7)	(24.8)
2 Current Account Balance (% of GDP)	(12.5)	(8.1)	(6.8)	(5.5)	(12.5)
3 Merchandise Export (\$) Growth (annual % change) ^b	(4.0)	29.7	23.1	12.4	(12.0)
4 Merchandise Import (\$) Growth (annual % change) ^b	0.5	9.7	16.2	1.7	(15.8)
F. External Payments Indicators					
1 Gross International Reserves (\$ million) (in months of merchandise imports)	2,800 3.2	3,100 3.1	3,300 3.3	3,500 3.5	3,900 3.9
2 External Debt Service (% of exports)	20.7	18.8	19.3	18.8	19.8
3 External PPG Debt (% of GDP) ^c	30.9	32.6	32.7	32.0	47.5
G. Memorandum Items					
1 GDP (in million lari) Exchange Rate (period-average, in lari per 2 US\$)	35,836.0 2.4	40,761.7 2.5	44,599.3 2.5	49,252.7 2.8	49,407.3 3.1
3 Population (million)	3.7	3.7	3.7	3.7	3.7

GDP = gross domestic product, \$ = US dollar, GEL = Georgian lari, PPG = public and publicly guaranteed.

^a Preliminary government estimates as of 31 March 2021.

^b Merchandise trade data, with exports on a Free on Board (FOB) and imports on Cost, Insurance and Freight (CIF) basis.

^c Public and publicly guaranteed.

Sources: Asian Development Bank. 2021. *Asian Development Outlook*. Manila; International Monetary Fund. 2020. *World Economic Outlook Database*. Washington DC; National Statistics Office of Georgia. 2020. *Statistical Yearbook of Georgia 2020*. Tbilisi.