

## COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year				
	2012	2013	2014	2015	2016P
<b>A. Income and Growth</b>					
1. GDP per capita (\$, current)	704.0	709.0	725.0	762.0	747.0 <sup>a</sup>
2. GDP growth (% , in basic prices)	4.6	3.8	5.7	2.3	0.8 <sup>a</sup>
a. Agriculture	4.6	1.1	4.5	0.8	1.3 <sup>a</sup>
b. Industry	3.0	2.7	7.1	1.5	(6.3) <sup>a</sup>
c. Services	5.0	5.7	6.2	3.6	2.7 <sup>a</sup>
<b>B. Saving and Investment (current and market prices, % of GDP)</b>					
1. Gross domestic investment <sup>b</sup>	20.8	22.6	23.5	21.5	25.0
2. Gross national saving	39.5	40.7	45.7	43.9	42.9
<b>C. Money and Inflation</b>					
1. Consumer price index (average annual % change)	8.3	9.9	9.1	7.2	9.9 <sup>c</sup>
2. Total liquidity (M2) (annual % change)	22.6	16.4	19.1	19.9	19.5 <sup>c</sup>
<b>D. Government Finance (% of GDP)</b>					
1. Revenue and grants	18.6	19.5	20.6	20.9	24.4 <sup>d</sup>
2. Expenditure and onlending	20.9	18.8	20.0	21.9	23.1 <sup>d</sup>
3. Overall fiscal surplus (deficit) <sup>e</sup>	(2.2)	0.7	0.9	(0.7)	1.4 <sup>d</sup>
<b>E. Balance of Payments</b>					
1. Merchandise trade balance (% of GDP)	(24.4)	(27.2)	(30.3)	(31.3)	(30.3) <sup>c</sup>
2. Current account balance (% of GDP)	5.0	3.4	4.6	5.1	6.2 <sup>c</sup>
3. Merchandise export (\$) growth (annual % change)	5.7	(2.9)	5.1	(3.9)	(28.8) <sup>c</sup>
4. Merchandise import (\$) growth (annual % change)	4.7	10.9	13.9	8.0	(7.1) <sup>c</sup>
5. Remittances (% of GDP)	23.5	25.6	27.7	29.1	29.6 <sup>c</sup>
<b>F. External Payments Indicators</b>					
1. Gross official reserves (\$ million)	4,960.0	5,613.7	6,938.6	8,147.7	9,736.8 <sup>c</sup>
Months of current year's imports of goods and services)	10.3	10.1	10.0	11.2	14.1 <sup>c</sup>
2. External debt service (% of exports of goods and services)	10.6	9.5	8.9	8.1	8.8 <sup>f</sup>
3. Total external debt (% of GDP)	20.2	19.7	17.7	16.2	17.0 <sup>f</sup>
<b>G. Memorandum Items</b>					
1. GDP (NRs billion, current prices)	1,527.3	1,695.0	1,964.5	2,120.5	2,248.7 <sup>a</sup>
2. Exchange rate (NRs/\$, average)	80.7	87.7	98.0	99.2	106.1 <sup>c</sup>
3. Population (million)	26.9	27.3	27.6	28.0	28.4

( ) = negative, GDP = gross domestic product, P = provisional.

Note: Fiscal year (FY) 2016 starts on 16 July 2015 and ends on 15 July 2016.

<sup>a</sup> Based on FY2016 National Accounts Statistics. Central Bureau of Statistics.

<sup>b</sup> Refers to gross fixed investment and does not include change in stocks.

<sup>c</sup> Based on FY2016 annual data. Nepal Rastra Bank.

<sup>d</sup> Based on FY2017 Budget Speech. Ministry of Finance.

<sup>e</sup> Includes cash balance of previous year.

<sup>f</sup> Based on FY2016 annual data. Financial Comptroller General Office.

Sources: Government of Nepal, Ministry of Finance. *FY2017 Budget Speech*. Kathmandu; Government of Nepal, Nepal Rastra Bank. 2016. *Macroeconomic Situation*. Kathmandu; Government of Nepal, Central Bureau of Statistics. 2016. *FY2016 National Accounts Statistics*. Kathmandu; Government of Nepal, Central Bureau of Statistics. 2014. *National Population and Housing Census 2011 (Population Projection 2011–2031)*. Kathmandu; Government of Nepal, Financial Comptroller General Office. Kathmandu.