

COUNTRY ECONOMIC INDICATORS

Item	2013	2014	2015	2016e	2017p
A. Income and growth					
1. GDP per capita (\$, current)	2,955.0	2,850.6	2,605.9	2,710.9	2,673.3
2. GDP growth (% pa, constant market prices)	2.0	2.3	(1.0)	3.8	4.3
a. Agriculture	4.8	4.2	...	...	...
b. Industry	9.8	3.2	...	...	...
c. Services	0.1	2.4	...	...	...
B. Savings and investment (current and market prices, % of GDP)					
1. Gross domestic investment	25.9	26.6	...	...	...
2. Gross national savings	22.6	22.6	...	...	...
C. Money and inflation (annual % change)					
1. Consumer price index	1.4	1.0	2.5	0.9	2.4
2. Total liquidity (M2)	(5.5)	8.6	...	...	...
D. Government finance (% of GDP)					
1. Revenue and grants	21.4	23.5	31.4	28.2	29.5
2. Expenditure and lending	21.6	22.5	25.0	38.8	46.3
3. Overall fiscal surplus(deficit)	(0.2)	1.0	6.4	(10.6)	(16.9)
E. Balance of payments					
1. Merchandise trade balance (% of GDP)	(28.8)	(23.8)	...	...	...
2. Current account balance (% of GDP)	(1.1)	0.2	(9.2)	(13.8)	(17.7)
3. Merchandise export (\$) growth (annual % change)	(31.2)	66.7	(13.5)	...	...
4. Merchandise import (\$) growth (annual % change)	3.8	(6.3)	23.7	...	...
F. External indicators					
Gross official reserves (including gold, \$ million in months of current					
1. year's imports of goods)	8.2	9.0	10.5	...	...
2. External debt service (% of exports of goods & services)	1.0	1.0	1.8	...	...
3. Total external debt (% of GDP)	16.9	19.3	33.5	52.0	59.2
G. Memorandum items					
1. GDP (current prices, \$, million)	782.0	772.8	723.1	769.6	776.4
2. Exchange rate (NZ\$/\$, average)	96.9	102.4	111.0	109.2	115.5
3. Population (million)	0.3	0.3	0.3	0.3	0.3

---=no available data; %=percent; \$=United States dollar; e=estimate; GDP=gross domestic product; M2=money supply;
p = projection

Source: Asian Development Outlook database; International Monetary Fund Article IV Consultation Staff Reports (various years); Reserve Bank of Vanuatu; Vanuatu National Statistics Office.