

COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year				
	2016	2017	2018	2019	2020
A. Income and Growth					
1 GDP per Capita (\$, current)	3,524.4	3,869.0	4,196.0	4,615.2	4,269.0
2 GDP Growth (% , in constant prices)	0.2	7.5	5.2	7.6	(7.6)
a. Agriculture	(5.0)	(5.1)	(6.9)	(2.6)	(4.0)
b. Industry	(0.3)	9.0	3.7	7.1	(2.8)
c. Services	3.4	10.4	9.2	10.4	(9.2)
B. Savings and Investment^a (current and market prices, % of GDP)					
1 Gross Domestic Investment	18.0	18.4	22.4	17.4	17.2
2 Gross National Saving	17.0	16.9	15.5	10.2	14.8
C. Money and Inflation (annual % change)					
1 Consumer price Index (period-average)	(1.4)	1.0	2.5	1.4	1.2
2 Total Liquidity (M2X)	17.5	18.5	7.4	11.2	9.0
D. Government Finance (% of GDP)					
1 Revenue and Grants	23.1	22.2	22.3	23.8	25.2
2 Expenditure and Onlending ^b	28.6	27.0	24.0	24.8	30.6
3 Overall Fiscal Surplus (Deficit)	(5.5)	(4.8)	(1.8)	(1.0)	(5.4)
E. Balance of Payments					
1 Merchandise Trade Balance (% of GDP)	(9.3)	(12.2)	(14.1)	(13.2)	(10.5)
2 Current Account Balance ^c (% of GDP)	(1.0)	(1.5)	(6.9)	(7.2)	(3.1)
3 Merchandise Export (\$) Growth (annual % change)	16.5	26.2	12.7	19.4	(15.5)
4 Merchandise Import (\$) Growth (annual % change)	2.1	32.0	17.4	12.8	(19.5)
F. External Payments Indicators					
1 Gross International Reserves (\$ million) (in month's of imports)	2,204.1 5.9	2,314.1 4.9	2,259.3 4.1	2,849.7 4.6	2,614.1 4.7
2 External Public Debt Service (% of exports of goods and services)	4.6	5.1	6.2	6.2	10.5
3 Total External Public Debt (% of GDP)	45.9	47.8	44.5	42.2	51.2
G. Memorandum Items					
1 GDP (in billion drams)	5,067.3	5,564.5	6,017.0	6,569.0	6,183.7
2 Exchange Rate (period-average, in drams per US\$)	480.5	482.7	483.0	480.5	489.0
3 Population (million)	3.0	3.0	3.0	3.0	3.0

() = negative, GDP = gross domestic product.

^a Officially reported saving-investment balance does not exactly equal the officially reported current account balance.

^b The overall balance does not include net lending.

^c Including official transfers.

Sources: Central Bank of Armenia; and Ministry of Finance. Statistical Committee of Armenia.