

## COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year <sup>a</sup>				
	2014	2015	2016e	2017p	2018p
<b>A. Income and Growth</b>					
1. GDP per capita (\$, current)	2,885.2	2,793.3	2,534.5	2,510.8	2,511.6
2. GDP growth (% , constant prices)	12.5	10.5	2.0	2.2	2.4
a. Agriculture	3.3	2.2	3.4	2.6	3.1
b. Industry	36.7	31.2	4.5	2.8	0.7
c. Services	4.0	0.2	(0.5)	1.5	3.5
<b>B. Saving and Investment (% of GDP, current prices)</b>					
1. Gross domestic investment	...	...	...	...	...
2. Gross domestic saving	...	...	...	...	...
<b>C. Money and Inflation (annual % change)</b>					
1. Consumer price index	5.2	6.0	6.7	5.9	5.5
2. Liquidity (M2)	3.4	8.1	10.9	17.4	...
<b>D. Government Finance (% of GDP)</b>					
1. Revenue and grants	21.0	17.2	15.6	15.0	14.9
2. Expenditure and onlending	27.3	21.2	20.2	18.2	18.0
3. Overall fiscal surplus (deficit) <sup>b</sup>	(6.3)	(4.0)	(4.6)	(3.2)	(3.1)
<b>E. Balance of Payments</b>					
1. Merchandise trade balance (% of GDP)	18.5	25.0	24.4	24.3	23.7
2. Current account balance (% of GDP)	1.3	13.3	15.2	13.9	14.4
3. Merchandise export (\$) growth (annual % change)	47.2	(4.3)	(6.5)	0.6	0.7
4. Merchandise import (\$) growth (annual % change)	(30.3)	(41.2)	(9.1)	5.4	1.2
<b>F. External Payments Indicators</b>					
1. Gross official reserves (including gold, \$ million in months of current year's imports of goods)	6.1	8.4	8.4	8.0	8.8
2. External debt service (% of exports of goods and services)	1.1	0.9	1.4	1.6	1.7
3. External debt (% of GDP)	6.2	7.1	8.9	9.1	10.2
<b>G. Memorandum Items</b>					
1. GDP (\$ billion, current prices)	23.0	23.0	21.5	21.9	22.6
2. Exchange rate (kina/\$, average)	2.4	2.8	3.1	3.2	3.4
3. Population (million)	8.0	8.2	8.5	8.7	9.0

() = negative, ... = no data reported, % = percent, e = estimate, GDP = gross domestic product, p = projection.

<sup>a</sup> Fiscal Year ends 31 December.

<sup>b</sup> Includes trust fund account movements that are kept off budget.

Sources: Asian Development Outlook database, Bank of Papua New Guinea, National Statistical Office, and Department of Treasury.