

COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year ^a				
	2016	2017	2018e	2019p	2020p
A. Income and Growth					
1. GDP per capita (\$, current)	2,546.3	2,712.6	2,773.3	2,817.7	2,811.1
2. GDP growth (% , constant prices)	2.0	3.0	(0.6)	4.8	2.1
a. Agriculture	3.4	1.8	...	...	...
b. Industry	4.5	6.0	...	...	...
c. Services	0.6	1.2	...	...	...
B. Saving and Investment (% of GDP, current prices)					
1. Gross domestic investment	...	...	...	...	...
2. Gross domestic saving	...	...	...	...	...
C. Money and Inflation (annual % change)					
1. Consumer price index	6.7	5.4	4.7	4.0	3.8
2. Liquidity (M2)	10.9	(0.7)	(4.0)	...	...
D. Government Finance (% of GDP)					
1. Revenue and grants	15.5	15.2	17.1	15.8	15.6
2. Expenditure and onlending	20.0	17.6	19.6	18.5	17.3
3. Overall fiscal surplus (deficit) ^b	(4.6)	(2.4)	(2.5)	(2.7)	(1.7)
E. Balance of Payments					
1. Merchandise trade balance (% of GDP)	28.3	29.1	27.9	28.4	22.6
2. Current account balance (% of GDP)	24.0	22.5	21.7	22.6	22.3
3. Merchandise export (\$) growth (annual % change)	(3.1)	21.6	2.2	2.8	(0.7)
4. Merchandise import (\$) growth (annual % change)	(19.2)	47.9	4.4	(5.3)	41.5
F. External Payments Indicators					
1. Gross official reserves (including gold, \$ million in months of current year's imports of goods)	9.7	6.8	9.3	7.7	...
2. External debt service (% of exports of goods and services)	0.3	0.8	0.8	...	...
3. External debt (% of GDP)	8.1	8.4	12.1	14.1	13.8
G. Memorandum Items					
1. GDP (\$ billion, current prices)	21.6	23.7	25.0	26.2	26.9
2. Exchange rate (kina/\$, average)	3.1	3.2	3.3	3.4	3.5
3. Population (million)	8.5	8.7	9.0	9.3	9.6

() = negative, ... = no data reported, % = percent, e = estimate, GDP = gross domestic product, p = projection.

^a Fiscal Year ends 31 December.

^b Includes trust fund account movements that are kept off budget.

Sources: Asian Development Outlook database, Bank of Papua New Guinea, National Statistical Office, and Department of Treasury.