

COUNTRY ECONOMIC INDICATORS

| Item | Fiscal Year | | | | |
|---|-------------|--------|---------|---------|---------|
| | 2015 | 2016 | 2017 | 2018 | 2019 |
| A. Income and Growth | | | | | |
| 1. GDP per capita (\$, current) | 919.1 | 796.0 | 800.8 | 825.8 | 873.5 |
| 2. GDP growth (% , constant prices) | 6.0 | 6.9 | 7.1 | 7.3 | 7.5 |
| a. Agriculture ^a | 3.2 | 5.2 | 6.8 | 4.0 | 7.1 |
| b. Industry ^a | 11.2 | 16.0 | 21.3 | 11.8 | 13.6 |
| c. Services | (7.1) | (0.3) | 1.8 | 2.1 | 2.9 |
| B. Saving and Investment^b (current and market prices, % of GDP) | | | | | |
| 1. Total Investment | 18.2 | 20.6 | 24.7 | 21.2 | 20.5 |
| 2. Gross national savings | 12.1 | 16.4 | 26.9 | 16.2 | 18.2 |
| C. Money and Inflation (annual % change) | | | | | |
| 1. Consumer price index (period average) | 5.1 | 6.1 | 6.7 | 5.4 | 8.0 |
| 2. Broad money (M2) | 18.7 | 37.1 | 21.8 | 5.1 | 16.9 |
| D. Government Finance (% of GDP) | | | | | |
| 1. Revenue and grants | 31.0 | 30.4 | 30.6 | 29.1 | 26.7 |
| 2. Expenditure and net lending | 32.9 | 32.7 | 35.7 | 31.9 | 30.4 |
| 3. Overall fiscal surplus (deficit) ^c | (1.9) | (2.3) | (5.1) | (2.8) | (3.8) |
| E. Balance of Payments | | | | | |
| 1. Merchandise trade balance (% of GDP) | (28.9) | (27.5) | (21.2) | (27.5) | (26.9) |
| 2. Current account balance (% of GDP) ^d | (6.1) | (4.2) | 2.2 | (5.0) | (2.3) |
| 3. Merchandise Export (\$) Growth (annual % change) | 6.0 | 23.8 | 9.4 | (10.4) | 9.3 |
| 4. Merchandise Import (\$) Growth (annual % change) | (19.9) | (7.8) | (8.5) | 13.5 | 6.3 |
| F. External Payments Indicators | | | | | |
| 1. Gross official reserves (\$ million) | 494.3 | 652.8 | 1,272.3 | 1,284.1 | 1,466.3 |
| (in months of merchandise imports) | 1.8 | 2.7 | 5.4 | 4.9 | 5.3 |
| 2. Debt service on PPG external debt (% of exports) | 7.6 | 15.9 | 13.0 | 16.8 | 13.9 |
| 3. PPG external debt (% of GDP) | 27.8 | 32.7 | 44.5 | 38.9 | 36.8 |
| G. Memorandum Items | | | | | |
| 1. GDP (current prices, billion TJS) | 48.40 | 54.5 | 61.1 | 68.8 | 77.3 |
| 2. Exchange rate (TJS/\$, period average) | 6.2 | 7.8 | 8.5 | 9.1 | 9.6 |
| 3. Population (million) | 8.5 | 8.7 | 8.9 | 9.1 | 9.5 |

... = not available; () = negative, GDP = gross domestic product, PPG = public and publicly guaranteed; TJS = Tajik Somoni.

^a Asian Development Outlook and Update 2020 and staff estimates.

^b Private investment and savings are estimates. Investment includes changes in stocks.

^c Government fiscal deficit data treat loans as revenues (unlike standard practice). Actual deficits for 2019 using standard methodology are estimated to be higher.

^d Current account includes official transfers.

Sources: ADB. 2020. *Asian Development Outlook 2020*. Manila; IMF World Economic Outlook (October 2020); National Bank of Tajikistan; Statistical Agency under the President of the Republic of Tajikistan.