

COUNTRY ECONOMIC INDICATORS

Item	2017	2018	2019 Est.	Pre-COVID		Post-COVID			
				2020 Proj.	2020 Proj.	2021 Proj.	2022 Proj.	2023 Proj.	
A. Income and Growth									
1. GDP per capita (\$, current)	1,810	1,543	1,742	1,995	1,795	1,951	2,166	2,371	
2. GDP growth (% , constant prices)	4.5	5.4	5.6	6.0	1.5	7.0	6.0	5.5	
a. Agriculture ^a	1.2	0.3	2.5	...	2.6	2.8	3.4	...	
b. Industry ^a	5.4	11.5	8.9	...	2.1	5.2	5.8	...	
c. Services ^a	6.3	5.2	5.5	...	0.6	9.7	6.6	...	
3. Private Consumption Expenditure (annual % change)	3.9	4.5	6.3	10.4	0.3	8.6	5.5	4.8	
4. Gross fixed capital formation (annual % change)	19.4	18.1	46.0	8.0	4.5	9.0	8.0	7.5	
B. Saving and Investment (% of GDP, current prices)									
1. Gross domestic investment	29.0	40.2	39.2	39.4	38.8	39.7	39.4	39.4	
2. Gross domestic saving	31.5	33.1	33.6	34.7	29.2	31.8	33.0	33.8	
C. Money and Inflation (annual % change)									
1. Consumer price index (period average)	13.9	17.5	14.5	13.8	12.9	9.5	6.4	5.3	
2. Liquidity (M2)	41.0	13.2	13.8	27.6	16.7	18.2	21.6	19.2	
3. Credit to the economy	103.8	51.3	48.1	28.3	21.6	14.9	8.9	9.2	
D. Government Finance (% of GDP)									
1. Consolidated revenues	24.9	28.7	28.6	24.3	25.2	25.4	25.5	25.7	
2. Consolidated expenditures	26.3	29.8	31.2	24.8	28.6	26.7	26.2	26.2	
3. Consolidated budget balance	(1.4)	(1.1)	(2.6)	(0.5)	(3.5)	(1.3)	(0.8)	(0.6)	
4. Overall fiscal balance ^b	(1.9)	(2.3)	(3.9)	(2.7)	(5.6)	(3.5)	(2.8)	(2.1)	
E. Balance of Payments									
1. Merchandise trade balance (% of GDP)	3.8	(13.6)	(12.6)	(10.6)	(11.8)	(12.9)	(11.8)	(11.7)	
2. Current account balance (% of GDP)	2.5	(7.1)	(5.6)	(4.7)	(9.6)	(7.9)	(6.4)	(5.6)	
3. Merchandise export (\$) growth (annual % change)	17.7	12.0	22.1	12.9	(9.5)	15.9	15.0	10.1	
4. Merchandise import (\$) growth (annual % change)	13.7	47.5	16.2	7.3	(6.7)	17.7	10.5	10.0	
F. External Payments Indicators									
1. Gross official reserves (including gold, \$ billion)	28.1	27.1	29.2	32.1	27.7	27.3	26.6	26.8	
(in months of current year's imports of goods)	28.0	17.8	16.5	16.7	16.8	14.1	12.4	11.4	
2. External debt service (% of exports of goods and services)	15.3	15.6	15.7	15.3	23.3	18.0	17.6	17.5	
3. External debt (% of GDP)	34.1	34.3	43.5	41.7	46.3	47.6	47.2	46.9	
G. Labor Market									
1. Formal sector employment growth (%)	0.4	0.7	1.8	1.6	(4.0)	1.5	1.1	1.1	
2. Unemployment rate (%)	9.0	9.3	9.4	8.9	16.5	13.1	10.6	9.4	
H. Memorandum Items									
1. GDP (SUM trillions, current prices)	303	407	512	642	602	698	803	902	
2. Exchange rate (SUM/\$, average)	5,203	8,072	8,837	9,604	9,899	10,500	10,934	11,317	
3. Population (million, as of middle of the year)	32.1	32.7	33.3	33.5	33.9	34.5	35.0	35.5	

... = data not available, () = negative, est. = estimate, GDP = gross domestic product, proj. = projection.

^a Sectoral growth figures are from World Bank projections.

^b Consolidated budget balance is the difference between all revenues and expenditures of the state budget and specialized public funds but excluding policy-based lending operations (project financing and on-lending by the Uzbekistan Fund for Reconstruction and Development, recapitalization of state-owned enterprises, including state banks, and loans extended to construct affordable housing in rural and urban areas). Overall fiscal balance combines the consolidated budget balance and the estimate of policy-based lending operations.

Sources: Country Statistics; IMF World Economic Outlook for Uzbekistan (April 2020); and World Bank. 2020. Europe and Central Asia Economic Update, Spring 2020: Fighting COVID-19. Washington, D.C.