

## COUNTRY ECONOMIC INDICATORS

| Item  | 2015     | 2016     | 2017     | 2018     | 2019     |
|---|----------|----------|----------|----------|----------|
| <b>A. Income and Growth</b>   |          |          |          |          |          |
| 1. GDP per capita (\$, current)   | 3,039.1  | 3,107.6  | 3,153.3  | 3,279.7  | 3,512.0  |
| 2. GDP growth (% , constant prices)   | 6.3      | 7.1      | 6.9      | 6.3      | 6.0      |
| a. Agriculture  | 0.7      | (1.0)    | 4.2      | 1.1      | 1.2      |
| b. Industry   | 6.5      | 8.2      | 7.0      | 7.3      | 4.7      |
| c. Services   | 7.4      | 8.2      | 7.4      | 6.7      | 7.5      |
| <b>B. Saving and Investment</b> (% of GDP, current prices)  |          |          |          |          |          |
| 1. Gross domestic investment  | 21.3     | 24.6     | 25.6     | 27.2     | 26.2     |
| 2. Gross national saving  | 44.2     | 43.6     | 43.9     | 42.4     | ...      |
| <b>C. Money and Inflation</b> (annual % change)   |          |          |          |          |          |
| 1. Consumer price index (average)   | 0.7      | 1.3      | 2.9      | 5.2      | 2.5      |
| 2. Liquidity (M2, end of period)  | 9.1      | 13.3     | 11.6     | 8.6      | 10.9     |
| <b>D. Government Finance</b> (% of GDP)   |          |          |          |          |          |
| 1. Revenue and grants   | 15.1     | 14.5     | 14.9     | 15.6     | 16.1     |
| 2. Expenditure and onlending  | 16.0     | 16.8     | 17.1     | 18.7     | 19.5     |
| 3. Overall fiscal surplus (deficit)   | (0.9)    | (2.3)    | (2.1)    | (3.1)    | (3.4)    |
| <b>E. Balance of Payments</b>   |          |          |          |          |          |
| 1. Merchandise trade balance (% of GDP)   | (7.6)    | (11.2)   | (12.2)   | (14.7)   | (12.3)   |
| 2. Current account balance (% of GDP)   | 2.5      | (0.4)    | (0.7)    | (2.7)    | (0.1)    |
| 3. Merchandise export (\$) growth (annual % change)   | (13.3)   | (1.1)    | 21.2     | 0.3      | 2.7      |
| 4. Merchandise import (\$) growth (annual % change)   | (1.0)    | 17.7     | 17.6     | 11.9     | (3.0)    |
| <b>F. External Payments Indicators</b>  |          |          |          |          |          |
| 1. Gross official reserves (in months of average imports of goods and payment of services and primary income) | 9.9      | 8.8      | 7.8      | 6.9      | 7.8      |
| 2. External debt service (% of exports of goods and services)   | 5.6      | 7.0      | 6.2      | 6.6      | 6.5      |
| 3. External debt (% of GDP)   | 25.3     | 23.5     | 22.3     | 22.8     | 22.2     |
| <b>G. Memorandum Items</b>  |          |          |          |          |          |
| 1. GDP (P billion, current prices)  | 13,944.2 | 15,132.4 | 16,556.6 | 18,265.2 | 19,516.4 |
| 2. Exchange rate (P/\$, average)  | 45.5     | 47.5     | 50.4     | 52.7     | 51.8     |
| 3. Population (million)   | 101.6    | 103.2    | 104.9    | 106.6    | 108.3    |

...= not available, ( ) = negative, GDP = gross domestic product

Source: Philippine Statistics Authority, Bureau of the Treasury, Bangko Sentral ng Pilipinas, ADB Key Indicators for Asia and the Pacific, World Bank World Development Indicators (accessed 26 June 2020).