

COUNTRY ECONOMIC INDICATORS

Item	2016	2017	2018	2019	2020
A. Income and Growth					
1. GDP per capita (\$, current)	3,073.7	3,123.2	3,252.1	3,485.1	3,330.3
2. GDP growth (% , constant prices)	7.1	6.9	6.3	6.0	(9.5)
a. Agriculture	(1.0)	4.2	1.1	1.2	(0.2)
b. Industry	8.2	7.0	7.3	4.7	(13.1)
c. Services	8.2	7.4	6.7	7.5	(9.1)
B. Saving and Investment (% of GDP, current prices)					
1. Gross domestic investment	24.6	25.6	27.2	26.2	17.4
2. Gross national saving
C. Money and Inflation (annual % change)					
1. Consumer price index (average)	1.3	2.9	5.2	2.5	2.6
2. Liquidity (M2, end of period)	13.3	11.6	8.6	10.9	10.3
D. Government Finance (% of GDP)					
1. Revenue and grants	14.5	14.9	15.6	16.1	15.9
2. Expenditure and onlending	16.8	17.1	18.7	19.5	23.5
3. Overall fiscal surplus (deficit)	(2.3)	(2.1)	(3.1)	(3.4)	(7.6)
E. Balance of Payments					
1. Merchandise trade balance (% of GDP)	(11.2)	(12.2)	(14.7)	(13.1)	(8.8)
2. Current account balance (% of GDP)	(0.4)	(0.7)	(2.6)	(0.8)	3.6
3. Merchandise export (\$) growth (annual % change)	(1.1)	21.2	0.3	2.9	(11.3)
4. Merchandise import (\$) growth (annual % change)	17.7	17.6	11.9	(0.2)	(22.9)
F. External Payments Indicators					
1. Gross official reserves (in months of average imports of goods and payment of services and primary income)	8.8	7.8	6.9	7.6	11.8
2. External debt service (% of exports of goods and services)	7.0	6.2	6.6	6.7	6.3
3. External debt (% of GDP)	23.5	22.3	22.8	22.2	27.2
G. Memorandum Items					
1. GDP (PHP billion, current prices)	15,132.4	16,556.6	18,265.2	19,516.4	17,976.0
2. Exchange rate (PHP/\$, average)	47.5	50.4	52.7	51.8	49.6
3. Population (million)	103.2	104.9	106.6	107.3	108.8

...= not available, () = negative, GDP = gross domestic product.

Sources: Philippine Statistics Authority, Bureau of the Treasury, Bangko Sentral ng Pilipinas, Asian Development Bank Key Indicators 2020 for Asia and the Pacific, World Bank World Development Indicators (accessed 23 March 2021).