

TAJIKISTAN: COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year				
	2015	2016	2017	2018	2019
A. Income and Growth					
1. GDP per capita (\$, current)	748.2	800.3	805.1	824.0	851.0
2. GDP growth (% , constant prices)	6.0	6.9	7.1	7.3	7.5
a. Agriculture ^a	3.2	5.2	6.8	4.0	7.1
b. Industry ^a	11.2	16.0	21.3	11.8	13.6
c. Services	(7.1)	(0.3)	1.8	2.1	2.9
B. Saving and Investment^b (current and market prices, % of GDP)					
1. Total Investment	18.9	21.4	18.0	19.0	...
2. Gross national savings	12.9	17.6	11.7	14.2	...
C. Money and Inflation (annual % change)					
1. Consumer price index (period average)	5.1	6.1	6.7	5.4	8.0
2. Broad money (M2)	18.7	37.1	21.8	5.1	16.9
D. Government Finance (% of GDP)					
1. Revenue and grants	31.0	30.4	30.6	29.1	26.7
2. Expenditure and net lending	32.9	32.7	35.7	31.9	30.4
3. Overall fiscal surplus (deficit) ^c	(1.9)	(2.3)	(5.1)	(2.8)	(3.8)
E. Balance of Payments					
1. Merchandise trade balance (% of GDP)	(28.9)	(27.5)	(21.2)	(27.5)	(26.9)
2. Current account balance (% of GDP) ^d	(6.2)	(3.8)	2.1	(5.0)	(4.5)
3. Merchandise Export (\$) Growth (annual % change)	6.0	23.8	9.4	(10.4)	9.3
4. Merchandise Import (\$) Growth (annual % change)	(19.9)	(7.8)	(8.5)	13.5	6.3
F. External Payments Indicators					
1. Gross official reserves (\$ million)	494.3	652.8	1,272.3	1,284.1	1,466.3
(in months of merchandise imports)	1.8	2.7	5.4	4.9	5.3
2. Debt service on PPG external debt (% of exports)	7.6	15.9	13.0	16.8	13.9
3. PPG external debt (% of GDP)	27.8	32.7	44.5	38.9	36.8
G. Memorandum Items					
1. GDP (current prices, billion TJS)	48.40	54.5	61.1	68.8	77.3
2.. Exchange rate (TJS/\$, period average)	6.2	7.8	8.5	9.1	9.6
3. Population (million)	8.5	8.7	8.9	9.1	9.5

... = not available; () = negative, GDP = gross domestic product, PPG = public and publicly guaranteed; TJS = Tajik Somoni.

^a Asian Development Outlook and Update 2019 and preliminary staff estimates.

^b Private investment and savings are estimates. Investment includes changes in stocks.

^c Government fiscal deficit data treat loans as revenues (unlike standard practice). Actual deficits for 2019 using standard methodology are estimated to be higher.

^d Current account includes official transfers.

Sources: ADB. 2019. *Asian Development Outlook 2019*. Manila; IMF World Economic Outlook (January 2020); National Bank of Tajikistan; Statistical Agency under the President of the Republic of Tajikistan.