

COUNTRY ECONOMIC INDICATORS

(India)

Item	Fiscal Year (FY) ^a						
	2014–15	2015–16	2016–17	2017–18	2018–19	2019–20	2020–21
A. Income and Growth							
1. GDP per capita (\$, current)	1,610.6	1,638.8	1,765.9	2,017.4 ^b	2,045.3 ^c	2,139.3 ^d	—
2. GDP Growth (% in constant 2011–2012 prices)	7.4	8.0	8.3	7.0 ^b	6.1 ^c	4.2 ^d	—
a. Agriculture	(0.2)	0.6	6.8	5.9 ^b	2.4 ^c	4.0 ^d	—
b. Industry	7.0	9.6	7.7	6.3 ^b	4.9 ^c	0.9 ^d	—
c. Services	9.8	9.4	8.5	6.9 ^b	7.7 ^c	5.5 ^d	—
B. Saving and Investment (% of GDP)							
1. Gross Domestic Investment	33.5	32.1	32.0	34.2	32.2	—	—
2. Gross Domestic Saving	32.2	31.1	31.3	32.4	30.1	—	—
C. Money and Inflation (annual % change)							
1. Consumer Price Index	6.0	4.9	4.5	3.6	3.4	4.8	—
2. Total Liquidity (M2) ^e	10.7	11.5	4.8	13.3	16.8	12.3	12.3 ^k
D. Government Finance (% of GDP)^f							
1. Revenue and Grants	19.6	20.4	20.8	20.6	22.9 ^g	23.6 ^h	—
2. Expenditure and Onlending	26.3	27.3	27.8	26.4	29.0 ^g	28.8 ^h	—
3. Overall Fiscal Surplus (Deficit)	(6.7)	(6.9)	(6.9)	(5.8)	(6.2) ^g	(5.9) ^h	—
E. Balance of Payments							
1. Merchandise Trade Balance (% of GDP)	(6.7)	(5.6)	(4.7)	(6.1)	(6.8)	(5.3)	—
2. Current Account Balance (% of GDP)	(1.3)	(1.0)	(0.6)	(1.8)	(2.1)	(0.9) ⁱ	—
3. Merchandise Export (\$ Growth (annual % change))	(0.6)	(15.9)	5.2	10.3	9.1	(4.8)	(60.3) ^k
4. Merchandise Import (\$ Growth (annual % change))	(1.0)	(14.1)	(1.0)	19.5	10.3	(9.1)	(58.6) ^k
F. External Payments Indicators							
1. Gross Official Reserves (including gold, in weeks of current year's imports of goods and services)	33.6	39.6	37.2	36.6	33.2	40.8	—
2. External Debt Service (% of exports of goods and services)	7.6	8.8	8.3	7.5	6.4	5.8 ^j	—
3. Total External Debt (% of GDP)	23.8	23.4	19.9	20.1	19.9	—	—
G. Memorandum Items							
1. GDP (current prices, INR billion)	124,680	137,719	153,917	170,983 ^b	189,712 ^c	203,398 ^d	—
2. Exchange Rate (INR/\$, average)	61.1	65.5	67.1	64.5	69.9	70.9	75.9 ^l
3. Population (million)	1,267	1,283	1,299	1,314	1,327	1,341	—

Note: () = negative, — = data not available, GDP = gross domestic product.

^a Indicators are based on fiscal years from 1 April to 31 March^b Based on Second Revised Estimates released on 29 May 2020^c Corresponds to First Revised Estimates released on 29 May 2020^d Corresponds to Provisional Estimates released on 29 May 2020^e Period averages^f Consolidated including federal as well as states.^g Revised estimates^h Budget estimatesⁱ Based on ADO 2020^j Corresponds to end-June 2019^k Corresponds to April 2020^l Average over April-May 2020Sources: Asian Development Outlook 2020 (April 2020). Ministry of Statistics and Program Implementation, Government of India. Reserve Bank of India. Reserve Bank of India Bulletin (various years), Database on the Indian Economy, Reserve Bank of India <http://dbie.rbi.org.in> (accessed 10 June 2020)