

COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year (FY) ^a				
	2016-17	2017-18	2018-19	2019-20	2020-21
A. Income and Growth					
1. GDP per capita (\$, current)	1,765.9	2,017.4 ^b	2,045.3 ^c	2,139.3 ^d	—
2. GDP Growth (% in constant 2011-2012 prices)	8.3	7.0 ^b	6.1 ^c	4.2 ^d	—
a. Agriculture	6.8	5.9 ^b	2.4 ^c	4.0 ^d	—
b. Industry	7.7	6.3 ^b	4.9 ^c	0.9 ^d	—
c. Services	8.5	6.9 ^b	7.7 ^c	5.5 ^d	—
B. Saving and Investment (% of GDP)					
1. Gross Domestic Investment	32.0	34.2	32.2	—	—
2. Gross Domestic Saving	31.3	32.4	30.1	—	—
C. Money and Inflation (annual % change)					
1. Consumer Price Index	4.5	3.6	3.4	4.8	—
2. Total Liquidity (M2) ^e	4.8	13.3	16.8	12.3	12.3 ^k
D. Government Finance (% of GDP)^f					
1. Revenue and Grants	20.8	20.6	22.9 ^g	23.6 ^h	—
2. Expenditure and Onlending	27.8	26.4	29.0 ^g	28.8 ^h	—
3. Overall Fiscal Surplus (Deficit)	(6.9)	(5.8)	(6.2) ^g	(5.9) ^h	—
E. Balance of Payments					
1. Merchandise Trade Balance (% of GDP)	(4.7)	(6.1)	(6.8)	(5.3)	—
2. Current Account Balance (% of GDP)	(0.6)	(1.8)	(2.1)	(0.9) ⁱ	—
3. Merchandise Export (\$) Growth (annual % change)	5.2	10.3	9.1	(4.8)	(60.3) ^k
4. Merchandise Import (\$) Growth (annual % change)	(1.0)	19.5	10.3	(9.1)	(58.6) ^k
F. External Payments Indicators					
1. Gross Official Reserves (including gold, in weeks of current year's imports of goods and services)	37.2	36.6	33.2	40.8	—
2. External Debt Service (% of exports of goods and services)	8.3	7.5	6.4	5.8 ^j	—
3. Total External Debt (% of GDP)	19.9	20.1	19.9	—	—
G. Memorandum Items					
1. GDP (current prices, INR billion)	153,917	170,983 ^b	189,712 ^c	203,398 ^d	—
2. Exchange Rate (INR/\$, average)	67.1	64.5	69.9	70.9	75.9 ^l
3. Population (million)	1,299	1,314	1,327	1,341	—

() = negative, — = data not available, GDP = gross domestic product.

^a Indicators are based on fiscal years from 1 April to 31 March.

^b Based on Second Revised Estimates released on 29 May 2020.

^c Corresponds to First Revised Estimates released on 29 May 2020.

^d Corresponds to Provisional Estimates released on 29 May 2020.

^e Period averages.

^f Consolidated including federal as well as states.

^g Revised estimates.

^h Budget estimates.

ⁱ Based on ADO 2020.

^j Corresponds to end-June 2019.

^k Corresponds to April 2020.

^l Average over April-May 2020.

Sources: Asian Development Outlook 2020 (April 2020); Ministry of Statistics and Program Implementation, Government of India; Reserve Bank of India. Reserve Bank of India Bulletin (various years); Database on the Indian Economy, Reserve Bank of India <http://dbie.rbi.org.in> (accessed 10 June 2020).