

## COUNTRY ECONOMIC INDICATORS

Item	FY2017	FY2018	FY2019e	FY2020p	FY2021p
<b>A. Income and growth</b>					
1. GDP per capita (\$, current)	16,788	19,123	18,705	16,252	15,036
2. GDP growth (% pa, constant market prices)	6.8	8.9	5.3	(7.0)	(15.4)
a. Agriculture	2.5	0.0	(1.9)	(18.5)	38.1
b. Industry	11.1	11.7	25.6	(45.4)	39.8
c. Services	9.5	7.0	4.4	(8.2)	(19.6)
<b>Savings and investment (current and market prices, % of GDP)</b>					
1. Gross domestic investment	...	...	...	...	...
2. Gross domestic savings	...	...	...	...	...
<b>C. Money and inflation (annual % change)</b>					
1. Consumer price index	(0.1)	0.1	0.8	1.5	1.7
2. Total liquidity (M2)	12.3	14.8	7.3	...	...
<b>D. Government finance (% of GDP)</b>					
1. Revenue and grants	47.9	44.8	41.0	44.4	39.7
2. Expenditure and lending	35.4	43.4	35.9	49.5	72.7
3. Overall fiscal surplus(deficit)	12.5	1.4	5.1	(5.1)	(33.1)
<b>E. Balance of payments</b>					
1. Merchandise trade balance <sup>a</sup> (% of GDP)	(28.4)	(29.0)	(33.5)	...	...
2. Current account balance (% of GDP)	20.0	11.9	3.6	(6.0)	(12.5)
3. Merchandise export (\$) growth (annual % change)	(0.4)	(16.4)	(17.1)	...	...
4. Merchandise import (\$) growth (annual % change)	(4.9)	11.4	9.4	...	...
<b>F. External indicators</b>					
1. Gross official reserves (including gold, \$ million in months of current year's imports of goods)	...	...	...	...	...
2. External debt service (% of exports of goods & services)	6.2	6.1	6.8	0.0	0.0
3. Total external debt (% of GDP)	17.3	18.5	16.7	16.9	43.8
<b>G. Memorandum items</b>					
1. GDP (current prices, \$, million)	325.7	369.1	359.2	313.0	282.5
2. Exchange rate (NZ\$/\$, average)	1.4	1.4	1.5	1.6	1.5
3. Population (million)	0.019	0.019	0.019	0.019	0.019

\$=United States dollar, %=percent, --- =no available data, e=estimate, GDP=gross domestic product, M2=money supply, NZ\$=New Zealand dollar, p=projection, pa = per annum

<sup>a</sup> Includes trade in goods and services

Sources: Asian Development Outlook database; Cook Islands Ministry of Finance and Economic Management; Cook Islands Statistics Office.