

PROCUREMENT RISK ASSESSMENT AND MANAGEMENT PLAN

	Risk Description	Likelihood ("L") (1–5)	Impact ("I") 1–5)	Risk Score (L x I)	Proposed Mitigation	Risk Owner
Project risks	Change of EA priorities or lack of support may delay project implementation	1	5	5 Very Low	Establish good communication with EA, identify and build rapport with key figures in EA who will solicit for the project	Project, Public Procurement Department
Procurement risks	New software may be complex and take longer to develop	4	4	16 High	Advance planning with appropriate reservation for delays.	Project, contractors
	Implementation of IT audit recommendations may require more efforts/inputs than expected	3	4	12 Medium	Advance planning with appropriate reservations for delays and budget escalation.	Project, contractors
	Price/currency volatility may escalate planned budget for procurement of goods	5	2	10 Medium	Set contingencies for goods' procurement, develop flexible approach to quantities and items (decrease quantities or opt for cheaper items)	Project, Public Procurement Department