

COUNTRY ECONOMIC INDICATORS

(India)

Item	Fiscal year				
	2017–18	2018–19	2019–20	2020–21	2021–22
A. Income and Growth^a					
GDP per capita (\$, current)	2,016	2,038 ^b	2,111 ^c	1,969 ^d	2,324 ^e
GDP Growth (% , in constant 2011–2012 prices)	6.8	6.5 ^b	3.7 ^c	(6.6) ^d	8.9 ^e
a. Agriculture	6.6	2.1 ^b	5.5 ^c	3.3 ^d	3.3 ^e
b. Industry	5.9	5.3 ^b	(1.4) ^c	(3.3) ^d	10.3 ^e
c. Services	6.3	7.2 ^b	6.3 ^c	(7.8) ^d	8.6 ^e
B. Saving and Investment (% of GDP)^a					
Gross Domestic Investment	33.9	33.8	30.7	27.3	—
Gross Domestic Saving	32.1	31.7	29.9	28.2	—
C. Money and Inflation (annual % change)^a					
Consumer Price Index	3.6	3.4	4.8	6.2	5.3 ^f
Total Liquidity (M2) ^g	13.3	16.8	12.3	17.6	13.3 ^f
D. Government Finance (% of GDP)^{a, h}					
Revenue and Grants	20.6	20.9	19.5	19.7 ⁱ	21.9 ⁱ
Expenditure and Onlending	26.4	26.7	26.6	33.0 ⁱ	32.1 ⁱ
Overall Fiscal Surplus (Deficit)	(5.8)	(5.8)	(7.1)	(13.3) ⁱ	(10.2) ⁱ
E. Balance of Payments^a					
Merchandise Trade Balance (% of GDP)	(6.1)	(6.8)	(5.7)	(3.8)	(6.0) ^j
Current Account Balance (% of GDP)	(1.8)	(2.1)	(0.9)	0.9	(1.1) ^k
Merchandise Export (\$) Growth (annual % change)	10.0	8.7	(5.1)	(7.2)	21.6 ^f
Merchandise Import (\$) Growth (annual % change)	21.1	10.4	(7.7)	(17.1)	28.0 ^f
F. External Payments Indicators^a					
Gross Official Reserves (including gold, in weeks of current year's imports of goods)	47.1	41.4	51.7	75.6	56.5 ^f
External Debt Service (% of exports of goods and services)	7.5	6.4	6.5	8.2 ^l	—
Total External Debt (% of GDP)	20.1	19.9	20.9	21.0 ^l	—
G. Memorandum Items^a					
GDP (current prices, INR billion)	170,900	188,997 ^b	200,749 ^c	198,009 ^d	236,439 ^e
Exchange Rate (INR/\$, average)	64.5	69.9	70.9	74.2	74.3 ^f
Population (million)	1,314	1,327	1,341	1,355	1,369

Note: () = negative, — = data not available, GDP = gross domestic product, INR = Indian Rupee, M2 = money supply.

^a Indicators are based on fiscal years from 1 April to 31 March

^b Corresponds to Third Revised Estimates

^c Corresponds to Second Revised Estimates

^d Corresponds to First Revised Estimates

^e Corresponds to Second Advance estimates

^f Corresponds to April – January 2021.

^g Period averages

^h Consolidated including federal as well as states.

ⁱ 2020 corresponds to revised estimates. 2021 corresponds to budget estimates.

^j Corresponds to first three quarters of FY2021.

^k Corresponds to projections in ADO Update (September) 2021.

^l Corresponds to end-March 2021

Sources: Asian Development Outlook Update 2021 (September 2021). Ministry of Statistics and Program Implementation, Government of India. Reserve Bank of India Bulletin (various years), [Database on the Indian Economy](#) (accessed 3 April 2022)

COUNTRY ECONOMIC INDICATORS
(People's Republic of China)

Item	2017	2018	2019	2020	2021
A. Income and Growth					
1. GDP per capita (\$, current prices)	8,826.1	9,903.2	10,158.4	10,413.5	12,551.5
2. GDP growth (% , constant prices)	6.9	6.7	6.0	2.2	8.1
a. Agriculture	4.0	3.5	3.1	3.1	7.1
b. Industry	5.9	5.8	4.9	2.5	8.2
c. Services	8.3	8.0	7.2	1.9	8.2
B. Saving and Investment (% of GDP, current prices)					
1. Gross domestic investment	43.0	43.8	43.3	43.4	41.4
2. Gross domestic saving	45.1	44.9	44.0	44.7	44.6
3. Gross national saving	44.9	44.5	43.8	44.0	44.0
C. Money and Inflation (annual % change)					
1. Consumer price index	1.6	2.1	2.9	2.5	0.9
2. Liquidity (M2)	9.0	8.1	8.7	10.1	9.0
D. Government Finance (% of GDP)					
1. Revenue and grants	20.7	19.9	19.3	18.0	17.7
2. Expenditure and onlending	24.4	24.0	24.2	24.2	21.5
3. Overall fiscal surplus (deficit)	(3.7)	(4.1)	(4.9)	(6.2)	(3.8)
E. Balance of Payments					
1. Merchandise trade balance (% of GDP)	3.9	2.7	2.7	3.5	3.1
2. Current account balance (% of GDP)	1.5	0.2	0.7	1.9	1.8
3. Merchandise exports (\$) growth (annual % change)	11.4	9.1	(1.3)	4.6	29.0
4. Merchandise imports (\$) growth (annual % change)	16.0	17.1	(2.1)	(0.6)	34.6
F. External Payments Indicators					
1. Gross official reserves (including gold, \$billion)	3,235.9	3,168.0	3,222.9	3,356.5	n.a.
2. External debt service (% of exports of goods and services)	5.5	5.5	6.7	6.5	n.a.
3. External debt (% of GDP)	14.3	14.3	14.5	16.3	n.a.
G. Memorandum Items					
1. GDP (current prices, CNY billion)	83,203.6	91,928.1	98,651.5	101,356.7	114,367.0
2. Exchange rate (CNY/\$, average)	6.8	6.6	6.9	6.9	6.5
3. Population (end-year, million)	1,400.1	1,405.4	1,410.1	1,412.1	1,412.6

() = negative, CNY= Chinese Yuan, GDP = gross domestic product, M2 = money supply, n.a. = not applicable
Source: Asian Development Outlook database.