

NONSOVEREIGN OPERATIONS: ANNUAL SUCCESS RATES

Table 1: Rating by Area of Operations
(3-year moving average, %)

3-Year Moving Average	Financial Market Operations					Private Equity Funds					Infrastructure				
	DR	ADD	IP	WQ	Overall	DR	ADD	IP	WQ	Overall	DR	ADD	IP	WQ	Overall
2010–2012	46	85	85	69	46	25	100	25	50	25	83	100	100	83	83
2011–2013	50	69	63	56	50	29	71	29	29	29	91	100	100	82	91
2012–2014	56	72	67	50	56	54	69	38	38	54	93	100	100	80	93
2013–2015	58	68	63	37	58	47	53	33	27	47	100	100	93	87	100
2014–2016	71	82	82	53	71	50	50	29	29	50	80	87	80	73	80
2015–2017	56	81	81	44	56	25	25	13	13	25	73	80	80	80	73
2016–2018	50	63	88	38	50	43	57	29	43	43	67	67	83	75	67
2017–2019	55	50	85	25	55	14	57	14	29	14	83	67	100	100	83

ADD = additionality, DR = development results, IP = investment profitability, MA = moving average, WQ = work quality.
Source: Asian Development Bank (Independent Evaluation Department).

Table 2: Rating by Component
(3-year moving average, %)

3-Year Moving Average	Component Ratings				
	DR	ADD	IP	WQ	Overall
2010-2012	52	91	78	70	52
2011-2013	59	79	68	59	59
2012-2014	67	80	70	57	67
2013-2015	67	73	63	49	67
2014-2016	67	74	65	52	67
2015-2017	56	69	67	51	56
2016-2018	54	63	74	51	54
2017-2019	52	55	73	39	52

ADD = additionality, DR = development results, IP = investment profitability, MA = moving average, WQ = work quality.
Source: Asian Development Bank (Independent Evaluation Department).

Table 3: Rating by Country Classification, 2010-2019
(No. of Projects)

Rating	ADF	Blend	OCR	Regional	TOTAL
U	2	8	5	4	19
LS	3	10	11	5	29
S	4	34	12	7	57
HS	3	7	2	1	13
Total	12	59	29	17	118
Success Rate	58.3%	69.5%	46.7%	47.1%	59.3%

ADF = Asian Development Fund, HS = highly successful, LS = less than successful,
OCR = ordinary capital resources, S = successful, U = unsuccessful.
Source: Asian Development Bank (Independent Evaluation Department).

Table 4: Success Rates of Extended Annual Review Reports (XARRs) compared with XARR Validation Reports (XVRs) and Project Performance Evaluation Report (PPERs)
(3-Year Moving Average, %)

3-Year Moving Average	2010–2012	2011–2013	2012–2014	2013–2015	2014–2016	2015–2017	2016–2018	2017–2019
XARR	83	74	78	71	76	72	79	72
XVR/PPER	52	59	69	67	67	56	56	53

PPER = project performance evaluation report, XARR = extended annual review report, XVR = XARR validation report.

Note: There are instances when PPERs preempt the preparation of XARRs. The above comparison applies only to projects where XARRs and XVRs and PPERs were prepared.

Source: Asian Development Bank (Independent Evaluation Department).