ASEAN Green Recovery Platform

Leveraging 10X for a green recovery ... $0.7 billion for $7 billion

UK FCDO*
UK-ASEAN Green Finance Trust Fund, £110 million

EU
ACGF Trust Fund, €50 million

GCF
ACGF Green Recovery Program through ADB-GCF Trust Fund, $300 million

ITALY CDP**
Project-level cofinancing €130 million

The ASEAN Green Recovery Platform is an ADB-managed platform, linked to the ASEAN Catalytic Green Finance Facility, to support Southeast Asia DMCs accelerate green infrastructure pipelines to support a green recovery from the COVID-19 pandemic.

TA funds to support financial structuring and project development

TA support to develop green bonds

De-risking loan funds for green projects to catalyze public and private finance

Revolving fund structure to accelerate financing for 30+ projects

All projects must meet green/climate investment principles and criteria

Mandatory cofinancing from ADB, all projects subject to ADB standard process & due diligence

*Foreign, Commonwealth and Development Office
**Cassa Depositi e Prestiti SpA
The ACGF is a regional green finance vehicle under the ASEAN Infrastructure Fund, owned by all 10 ASEAN member states and ADB, and managed by the ADB Southeast Asia Innovation Hub. ACGF has a ‘catalytic green finance’ focus and uses its resources to *de-risk green infrastructure projects* to make them *bankable* and hence attract *multiples of capital* from PIC (PPP, investment funds, capital markets).

Launched April 2019, the ACGF is embarking on spurring *green recovery* across the ASEAN region – the first such initiative across Asia.

**Established PIPELINE & TRACK RECORD**
- 2019-2021: 25 green projects & concepts being structured; ASEAN Infrastructure Fund Board approval of 3 ACGF-eligible projects + 1 project with green co-benefits

**Leverage ACGF PARTNERSHIPS**
- 13 existing co-financing (pledged $1.4 billion) & knowledge partners

**Strong INSTITUTIONAL STRUCTURE**
- AIF Board Members (ministries of finance) as focal points

**Leveraging AIF & Partner CAPITAL**
- Dedicated co-financing pledged for green infrastructure

**Innovation Hub TEAM & CAPACITY**
- Specialist team of staff & consultants

**Thought leadership & KNOWLEDGE**
- Developed platforms and knowledge products on green recovery, green infrastructure pipelines, innovative finance

For more knowledge products and information, visit [adb.org/acgf](http://adb.org/acgf)

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