

## BID SECURING DECLARATION

Date: \_\_\_\_\_

To:

We, the undersigned, declare that:

We understand that, according to your conditions, bids must be supported by a Bid Securing Declaration.

We accept that we will automatically be suspended from being eligible for bidding in any contract with the Asian Development Bank (ADB) starting on the date that we receive a notification from ADB, if we are in breach of our obligation(s) under the bid conditions, because we:

- (a) have withdrawn our Bid during the period of bid validity specified in Request for Proposal (RFP); or
- (b) having been notified of the acceptance of our Bid by the ADB during the period of bid validity,
  - (i) fail or refuse to execute the Contract, if required, or (ii) fail or refuse to accept the arithmetical correction of our Bid in accordance with the RFP.

We understand this Bid Securing Declaration shall expire if we are not the successful Bidder, upon the earlier of (i) our receipt of your notification to us of the name of the successful Bidder; or (ii) twenty-eight days after the expiration of our Bid.

Signed: \_\_\_\_\_

In the capacity of \_\_\_\_\_

Name: \_\_\_\_\_

Duly authorized to sign the bid for and on behalf of: ***[insert complete name of Bidder]***

Dated on \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

Corporate Seal ***[where appropriate]***

**-- Note --**

*In case of a Joint Venture, the Bid-Securing Declaration must be in the name of all partners to the Joint Venture that submits the bid.*