

LEADING ASIA'S PRIVATE INFRASTRUCTURE (LEAP)



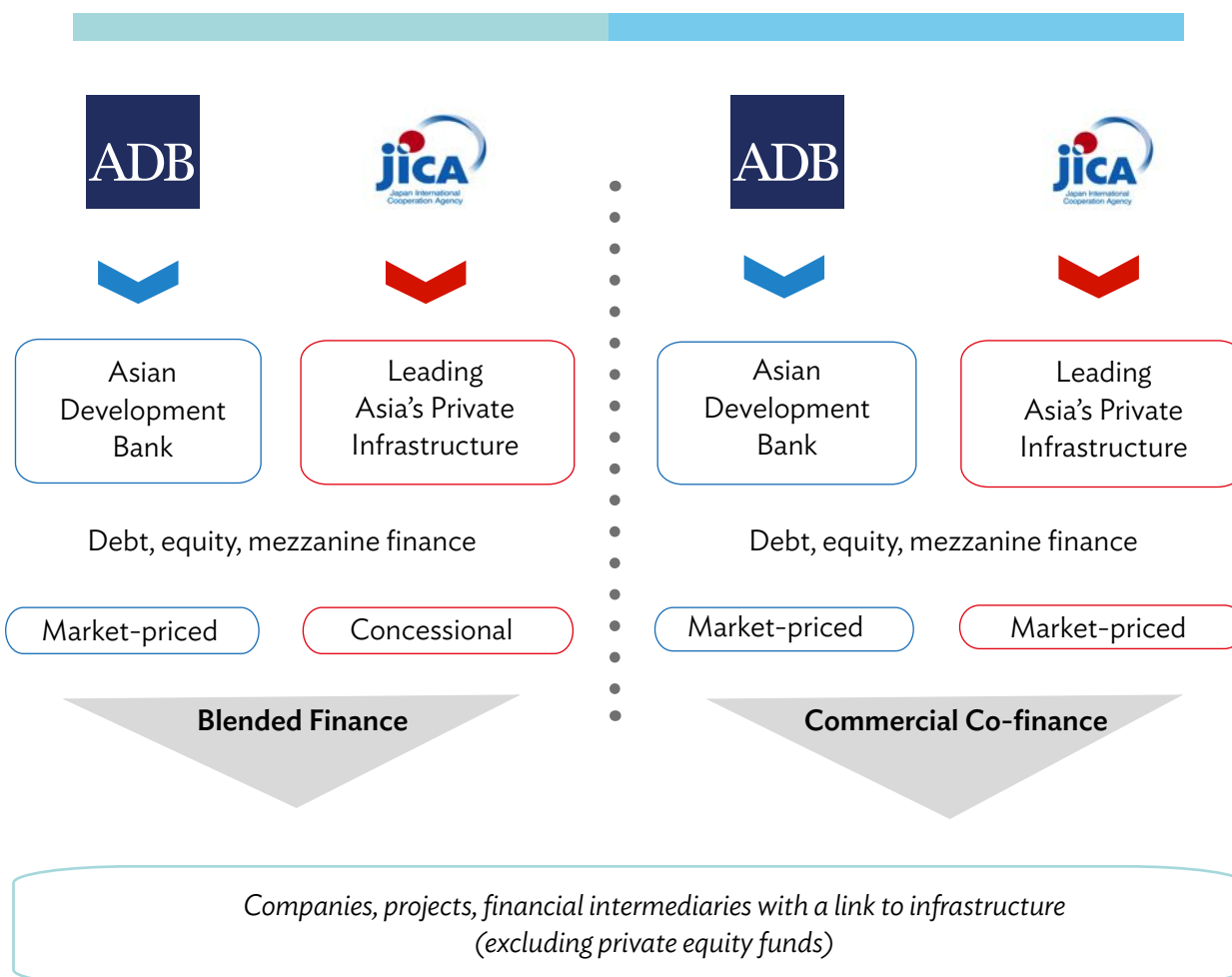
Established in March 2016, LEAP is an ADB-managed fund capitalized with a \$1.5 billion commitment by the Japan International Cooperation Agency (JICA).



Created as part of a long-standing partnership between ADB and JICA, LEAP aims to boost **high-quality and sustainable private infrastructure** investment across emerging economies in Asia and the Pacific.



LEAP is a **dedicated cofinancing vehicle**. Its unique offering, combining both commercial and concessional capital, is designed to leverage and complement ADB's nonsovereign operations mandate to fill critical infrastructure gaps and reduce bankability constraints in a wide range of quality private sector-led infrastructure transactions.



Fund Priorities

Nonsovereign infrastructure projects with strong anticipated development impacts **aligned with ADB and JICA strategies**, including public-private partnerships, joint ventures, private finance initiative projects, and privatizations.

Project Eligibility Criteria

Energy, including renewable energy generation, energy efficiency, and conservation; **Water and other urban infrastructure and services**, including wastewater and solid waste management; **Transport** (road, rail, air) and logistics; **Information and communications technology**; **Health**.

Eligible Countries

ADB's members in Asia and the Pacific (low income, low-middle developing, and upper middle-income economies) **subject to eligibility for Official Development Assistance (ODA) from Japan**.

Product Offering

Senior debt financing; Project finance (non-recourse, limited recourse); **Corporate borrowings**; **Mezzanine financing** (e.g., subordinated debt); **Equity investments**.

For further information and investment opportunities, contact Maria Pateguana (mpateguana@adb.org), Fund Manager, LEAP, Investment Funds and Special Initiatives Division, Private Sector Operations Department, Asian Development Bank.

Also visit <https://www.adb.org/what-we-do/funds/leap>

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PORTFOLIO HIGHLIGHTS

ADB Groundbreaking Project Helps Deliver Internet Access to Remote Communities in Southeast Asia and the Pacific



Internet for All. The Kacific-1 Satellite, built with financing from ADB and LEAP, makes internet access possible for schoolchildren in remote areas (photo by ADB).

REG: Asia-Pacific Remote Broadband Internet Satellite Project

The landmark ADB project, Asia-Pacific Remote Broadband Internet Satellite Project, is helping people in remote areas in Southeast Asia and the Pacific to join the global online community and enjoy the benefits of internet connectivity.

In 2019, a \$25,000,000 senior loan from ADB and a \$25,000,000 parallel loan from LEAP helped the Singapore-based Kacific Broadband Satellites Pte. Ltd company (Kacific) to build, maintain, and operate the Kacific-1 satellite.

In orbit and fully operational, Kacific-1 is now streaming and can provide low-cost, high-speed, and reliable broadband internet to remote and underserved areas of small island nations in the Pacific and larger island nations like Indonesia and the Philippines. In tandem with ADB, LEAP played a critical role in helping the company close an investment gap.

The expected positive impacts go beyond telecommunications. It is expected to allow communities to enjoy the benefits of connectivity like improved education and healthcare, agriculture, access to online banking, market and financial services, and better preparedness for and resilience to climate change.

Link to project [here](#).

Empowering Green Growth in Viet Nam



VIE: Gulf Solar Power Project

The Gulf Solar Power Project is one of the first international project financed solar power projects in Viet Nam, which is vulnerable to typhoons, storms, flash floods, rising sea levels, and coastal erosion. The project is part of ADB's efforts to promote private investment and help bring reliable and clean electricity to consumers while diversifying the energy mix.

The project entails the construction and operation of a 50 megawatts (MW) solar power plant and associated transmission line in the Thanh Thanh Cong Industrial Zone of Tay Ninh Province in southern Viet Nam (50 kilometers from Ho Chi Minh City).

The ADB financing package includes a \$7,600,000 concessional loan from LEAP's Non-Parallel Program. LEAP's contribution helped improve the bankability and financial viability of the Project. In addition, it allowed other lenders to provide long tenor, United States dollar-denominated financing, which is unusual for project financing structures in Viet Nam and underscores ADB's and LEAP's financial additionality.

Link to project [here](#).



A Clean and Green Energy Source. This 50 megawatt solar power plant will provide reliable and clean energy to more consumers (photo by Gulf Energy Development Public Company Ltd.).

OTHER PROJECTS: A PARTIAL LIST

LEAP-funded projects span across Asia and the Pacific, covering a broad range of sectors such as energy, water, transport, health, and information and communications technology. Below is a sample of projects from LEAP's growing portfolio. Press on each [hyperlink](#) to learn more about projects LEAP is or has been involved in.



Harnessing Nature's Power. The Muara Laboh geothermal power plant will help Indonesia achieve its renewable energy and climate change mitigation goals (photo by ADB).

INDONESIA

- [Muara Laboh Geothermal Power](#)
- [Eastern Indonesia Renewable Energy \(Phase 1\)](#)
- [Eastern Indonesia Renewable Energy \(Phase 2\)](#)
- [Riau Natural Gas Power](#)
- [Jawa-1 Liquefied Natural Gas-to-Power](#)
- [Maternity and Child Care Hospital](#)

THAILAND

- [Cornerstone Investment in Leading Independent Power Producer](#)
- [Eastern Economic Corridor IPP](#)

VIET NAM

- [Floating Solar Energy](#)
- [Gulf Solar Power](#)
- [B. Grimm Solar \(Phu Yen Project\)](#)

INDIA

- [ReNew Clean Energy](#)
- [Avaada Solar](#)
- [DCDC Dialysis Network](#)
- [Avaada Solar Phase 2](#)

PHILIPPINES

- [Tertiary Education \(Phinma\)](#)

BANGLADESH

- [Reliance Bangladesh Liquefied Natural Gas and Power](#)

AFGHANISTAN

- [Mazar Gas-Fired Power](#)

GEORGIA

- [Georgian Green Bond](#)

MONGOLIA

- [Sernsang Khushig Kundii Solar](#)

REGIONAL AND PACIFIC

- [Asia-Pacific Remote Broadband Internet Satellite](#)
- [Asian Sustainable Infrastructure Mobilization](#)
- [Fiji Airways COVID-19 Liquidity Support Facility](#)
- [Indorama Ventures Regional Blue Loan](#)

About the Asian Development Bank

ADB is committed to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. Established in 1966, it is owned by 68 members—49 from the region. Its main instruments for helping its developing member countries are policy dialogue, loans, equity investments, guarantees, grants, and technical assistance.

About the Japan International Cooperation Agency

JICA assists and supports developing countries as the official executing agency of Official Development Assistance from the Government of Japan. Established in 1974, it aims to contribute more proactively to the peace, stability, and prosperity of the international community.