



11 September 2014

H.E. Olga Lavrova  
Minister of Finance  
Ministry of Finance  
58 Erkindik Boulevard  
Bishkek 720040 Kyrgyz Republic  
*Through the ADB Kyrgyz Resident Mission*

Your Excellency:

**Subject: Loan No. 2869-KGZ (SF) / Grant 0294-KGZ (SF): Power Sector Rehabilitation Project – Amendment to Financing Agreement**

1. We refer to the Financing Agreement dated 12 September 2012 between Kyrgyz Republic (“Beneficiary”) and Asian Development Bank (“ADB”) for the captioned project (“Financing Agreement”). All capitalized terms used but not defined herein shall have the meaning given thereto in the Financing Agreement, unless the context requires otherwise.

2. On 26 August 2014, ADB approved a change in the Project by (i) removing the replacement of the excitation system, generator governor system, and spare stator windings from the scope of Part 1 of the Project; and (ii) including the installation of two new 500 kV transformers and conducting underwater hydraulic steel structure inspection in Part 1 of the Project. Accordingly, ADB proposes the following amendment to Schedule 1 of the Financing Agreement:

“Part 1

(a) rehabilitation of Toktogul hydroelectric power plant by replacement of certain existing electrical and mechanical equipment with new equipment, including 500 kV cables and 500 kV transformers, and by undertaking related underwater inspection of hydraulic structure;”

3. Save and except to the extent set out in this letter agreement, the Financing Agreement remains unchanged.

4. Pursuant to ADB's Public Communications Policy (PCP) on disclosure and exchange of information, the amendment to the Financing Agreement will be posted on ADB's website within 2 weeks from the date that the amendment becomes effective, after removing any information that falls within the PCP exceptions as specified by the Beneficiary.

5. Please indicate the Beneficiary's concurrence to the amendment set out in this letter agreement, and to the terms of this letter agreement, by countersigning each of the two originals of this letter agreement in the space indicated below. Please retain one fully signed original of this letter agreement for your records and return the other to ADB. The amendment as set out in paragraph 2 of this letter agreement shall take effect on the date of receipt by ADB of a fully signed original of this letter agreement.

Yours sincerely,




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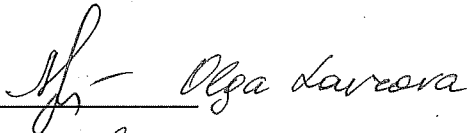
Klaus Gerhaeusser  
Director General  
Central and West Asia Department

A. Accepted and agreed.

B. Confirmed that the amendment to the Financing Agreement do not contain information falling within the PCP exceptions.

For and on behalf of  
KYRGYZ REPUBLIC

Name: \_\_\_\_\_



Designation: Minister of Finance

Date: 26 December 2014

cc: K. Murzaev, MOF; A. Kaliev, J. Imankulova, B. Niyazov, Ministry of Energy and Industry; S. Avazov, S. Aldeev, OJSC Electric Power Plants; Director, CWEN; R. Hiraoka, M. Khaltarpurev, M. Eshenaliev, A. Imanova, KYRM; PAU Head, J. Liston P. Koh, CWEN; Project File (D. Garcia)